



### INDEPENDENT AUDITOR'S EXAMINATION REPORT ON RESTATED CONSOLIDATED FINANCIAL STATEMENTS

To,

The Board of Directors  
**GRETEX SHARE BROKING LIMITED**  
Office No. 13, 1st Floor, New Bansilal  
Building, Raja Bahadur Mansion, 9-15,  
Homi Modi Street, Fort Mumbai  
Mumbai City MH 00023

Dear Sir(s)/Madam(s),

1. We, Gupta Agarwal & Associates, Chartered Accountants, have examined, the Restated Consolidated Financial Statements of **GRETEX SHARE BROKING LIMITED** (Formerly known as '**GRETEX SHAREBROKING PRIVATE LIMITED**') (the "**Company**" or the "**Issuer**"), comprising the Restated Statement of Assets and Liabilities as at 31 July 2023, 31 March 2023, 31 March 2022, and 31 March 2021, the Restated Statement of Profit and Loss (including Other Comprehensive Income), the Restated Statement of Changes in Equity, the Restated Statement of Cash Flows for the period/ years ended 31 July 2023, 31 March 2023, 31 March 2022 and 31 March 2021 and the summary statement of significant accounting policies, and other explanatory information (collectively, the "**Restated Financial Statements**"), as approved by the Board of Directors of the Company at their meeting held on December 07, 2023 for the purpose of inclusion in the Red Herring Prospectus ("**RHP**"), prepared by the Company in connection with its proposed Initial Public Offer of equity shares ("**IPO**") prepared in terms of the requirements of:
  - a) Sub-clauses (i) and (iii) of clause (b) of sub-section (1) of Section 26 of Part I of Chapter III of the Companies Act, 2013 ("the Act") read with Rule 4 of Companies (Prospectus and Allotment of Securities) Rules ('the Rules'), 2014 and
  - b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"); and
  - c) The Guidance Note on Reports in Company Prospectus (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), (the "**Guidance Note**").
2. The Company's Board of Directors is responsible for the preparation of the Restated Financial Statements for the purpose of inclusion in the RHP to be filed with Securities and Exchange Board of India ("**SEBI**") and the stock exchanges where the equity shares of the Company are proposed to be listed ("**Stock Exchanges**"), in connection with the proposed IPO. The Restated Financial Statements have been prepared by the management of the Company in accordance with the basis of preparation stated in Note (1) (A) of Annexure IV to the Restated Financial Statements.

The Board of Directors of the company is responsible for designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Statements. The Board of Directors of the company is also responsible for identifying and ensuring that the company complies with the Act, the ICDR Regulations and the Guidance Note.



3. We have examined such Restated Financial Statements taking into consideration:
- The terms of reference and our engagement agreed upon the company in accordance with our engagement letter dated August 8, 2023 in connection with the proposed IPO of equity shares of the Company;
  - The Guidance Note - The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
  - Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Statements; and
  - The requirements of Section 26 of the Companies Act, 2013 and the ICDR Regulations.

Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the proposed IPO of equity shares of the Company.

4. The Company proposes to make an IPO of equity shares having face value ₹10 each at an issue price to be arrived at by a Book Building Process (referred to as the "the Issue") or any other method as may be prescribed by the SEBI ICDR Regulations.
5. These Restated Financial Statements have been compiled by the management from:
- Audited Special Purpose Ind AS Financial Statements of the Company as at and for the period/ years ended 31 July 2023, 31 March 2023, 31 March 2022 and 31 March 2021 prepared in accordance with Indian Accounting Standard (Ind AS) as prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules 2015, as amended, and other accounting principles generally accepted in India which has been approved by the Board of Directors at their meeting held on December 07, 2023; and
  - The financial statements as at and for the period/ years ended July 31, 2023 & March 31, 2023, 2022 and 2021 were prepared in accordance with accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 ("Indian GAAP" or "Previous GAAP") due to which the Special purpose Ind AS financial statements were prepared for the purpose of IPO.

The Special purpose IndAS financial statements as at and for the period/ years ended July 31, 2023, March 31, 2023, March 31, 2022, and March 31, 2021 have been prepared after making suitable adjustments to the accounting heads from their Indian GAAP values following accounting policies and accounting policy choices (both mandatory exceptions and optional exemptions availed as per Ind AS 101) as required in accordance with Indian Accounting Standard (IndAS) as prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules 2015.



The financial information for the period/ years ended 31 July 2023 & years ended 31 March, 2023, 31 March, 2022 and 31 March, 2021 included in this special purpose IndAS financial statements as mentioned above, are based on the previously issued statutory financial statements prepared for the period/ years ended 31 July 2023, 31 March, 2023, 31 March, 2022 and 31 March, 2021 audited and reported by us M/s. Gupta Agarwal & Associates, Chartered Accountants and have issued an unmodified audit opinion vide audit report dated May 26, 2023, May 14, 2022 and November 23, 2021 respectively.

6. We have also examined the following other Restated Financial Information as set out in the respective Annexure's to this report and forming part of the Restated Financial Statement, prepared by the management of the Company and approved by the Board of Directors of the company for the period ended on July 31, 2023 and years ended on March 31, 2023, 2022 and 2021 proposed to be included in the Draft Red Hearing/Red Hearing/Prospectus ("Offer Document") for the proposed IPO:
1. Statement of **Balance Sheet**, as restated in **Annexure I** to this report
  2. Statement of **Profit & Loss**, as restated in **Annexure II** to this report
  3. Statement of **Cash Flow**, as restated in **Annexure III** to this report
  4. Statement of **Significant Accounting Policies and Explanatory notes on Financial Statements**, as restated in **Annexure IV** to this report
  5. Statement of **Plant, Property & Equipment and Intangible Assets**, as restated in **Annexure V** to this report.
  6. Statement of **Investment Property**, as restated in **Annexure VI** to this report.
  7. Statement of **Non-Current Investments**, as restated in **Annexure VII** to this report.
  8. Statement of **Non-current Loans**, as restated in **Annexure VIII** to this report.
  9. Statement of **Other Non Current Financial Assets**, as restated in **Annexure IX** to this report.
  10. Statement of **Inventories**, as restated in **Annexure X** to this report.
  11. Statement of **Current Investments**, as restated in **Annexure XI** to this report.
  12. Statement of **Trade Receivables**, as restated in **Annexure XII** to this report.
  13. Statement of **Cash & Cash Equivalents**, as restated in **Annexure XIII** to this report.
  14. Statement of **Current Loans And Advances**, as restated in **Annexure XIV** to this report.
  15. Statement of **Other Financial Assets**, as restated in **Annexure XV** to this report.
  16. Statement of **Current Tax Assets**, as restated in **Annexure XVI** to this report.
  17. Statement of **Other Current Assets**, as restated in **Annexure XVII** to this report.
  18. Statement of **Share Capital**, as restated in **Annexure XVIII** to this report.
  19. Statement of **Other Equity**, as restated in **Annexure XIX** to this report.
  20. Statement of **Non-Controlling Interest**, as restated in **Annexure XX** to this report.
  21. Statement of **Other Non-Current Financial Liabilities**, as restated in **Annexure XXI** to this report.
  22. Statement of **Long-term Provision**, as restated in **Annexure XXII** to this report.
  23. Statement of **Deferred Tax Assets/Liability**, as restated in **Annexure XXIII** to this report.
  24. Statement of **Current Borrowings**, as restated in **Annexure XXIV** to this report.
  25. Statement of **Trade Payables**, as restated in **Annexure XXV** to this report.
  26. Statement of **Other Current Liabilities**, as restated in **Annexure XXVI** to this report.
  27. Statement of **Short-term Provision**, as restated in **Annexure XXVII** to this report.
  28. Statement of **Current Tax Liabilities (Net)**, as restated in **Annexure XXVIII** to this report.
  29. Statement of **Revenue from Operations**, as restated in **Annexure XXIX** to this report.
  30. Statement of **Other Income**, as restated in **Annexure XXX** to this report.
  31. Statement of **Purchases of Stock - in - Trade**, as restated in **Annexure XXXI** to this report.



32. Statement of **Changes in inventories of finished goods, stock -in-trade and work-in-Progress**, as restated in Annexure XXXII to this report.
  33. Statement of **Employee benefits expenses**, as restated in Annexure XXXIII to this report.
  34. Statement of **Finance costs**, as restated in Annexure XXXIV to this report.
  35. Statement of **Depreciation and amortization expenses**, as restated in Annexure XXXV to this report.
  36. Statement of **Other Expenses**, as restated in Annexure XXXVI to this report.
  37. Statement of **Tax expense**, as restated in Annexure XXXVII to this report.
  38. Statement of **Other Comprehensive Income**, as restated in Annexure XXXVIII to this report.
  39. Statement of **Earnings Per Equity Share**, as restated in Annexure XXXIX to this report.
  40. Statement of **Changes in Equity**, as restated in Annexure XXXX to this report.
  41. Statement of **Related Party Disclosures**, as restated in Annexure XXXXI to this report.
  42. Statement of **Adjustments to Audited Financial Statement**, as restated in Annexure XXXXII to this report.
  43. Statement of **Capitalisation**, as restated in Annexure XXXXIII to this report.
  44. Statement of **Other Financial Information**, as restated in Annexure XXXXIV to this report.
  45. Statement of **Tax Shelter**, as restated in Annexure XXXXV to this report.
  46. Statement of **Contingent Liabilities**, as restated in Annexure XXXXVI to this report.
  47. Statement of **Ratio**, as restated in Annexure XXXXVII to this report.
7. For the purpose of our examination, we have relied on:
- a) Auditors' report issued by us dated December 07, 2023 on the Special Purpose Ind AS financial statements of the Company as at and for the period/ years ended 31 July 2023, 31 March 2023, 31 March 2022 and 31 March 2021, as referred in Paragraph 4 (ii) above.
  - b) We, M/s Gupta Agarwal & Associates, Chartered Accountants hold a valid peer review certificate as issued by the 'Peer Review Board' of the Institute of Chartered Accountants of India. Accordingly, in accordance with SEBI ICDR Regulations and the Guidance Note, we have audited the special purpose Ind AS financial statements of the company for the period/ years ended 31 July 2023, 31 March 2023, 31 March 2022 and 31 March 2021, as referred in Para 5(i) and 5(ii) above and issued our special purpose audit reports thereon, as referred in Paragraph 5 (ii) above.
8. Based on above and according to the information and explanations given to us, we report that:
- i. The Restated Financial Statements have been prepared after incorporating adjustments for the changes in accounting policies, any material errors and regrouping / reclassifications retrospectively in the financial years as at and for the period/ years ended 31 July 2023, 31 March 2023, 31 March 2022, and 31 March 2021, to reflect the same accounting treatment as per the accounting policies and grouping/classifications followed.
  - ii. There are no qualifications in the auditor's reports on the special purpose Ind AS Financial Statement for the period/ years ended 31 July 2023, 31 March 2023, 31 March 2022 and 31 March 2021, as referred in Para 5 above which requires any adjustments in the Restated financial Statements.



- iii. The Restated financial Statements has been prepared in accordance with the Act, the SEBI ICDR Regulations and the Guidance Note.
9. The Restated Financial Statements does not reflect the effects of events that occurred subsequent to the respective dates of the reports on the Special Purpose audited financial statements mentioned in paragraph 5 above.
10. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by us, nor should this report be construed as a new opinion on any of the financial statements referred to herein.
11. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
12. Our report is intended solely for use of the Board of Directors for inclusion in the RHP and the Prospectus (**Prospectus**, together with the RHP, the **Offer Documents**) to be filed with the Registrar of Companies, Mumbai (**RoC**) and submitted to the Securities and Exchange Board of India (**SEBI**), the BSE Limited (**BSE**) and the National Stock Exchange of India Limited (**NSE** and together with the BSE, the **Stock Exchanges**) as applicable in connection with the proposed IPO. Our report should not be used, referred to or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Gupta Agarwal & Associates  
Chartered Accountants  
ICAI Firm's Registration No: 329001E

JAY SHANKER  
GUPTA

Digitaly signed by JAY SHANKER GUPTA  
On 07/12/2023 at 10:00:00 AM  
Public Key:  
-----BEGIN PUBLIC KEY-----  
MIIBIjANBgkqhkiG9w0BAQEFAAOCAQ8AMIIBCgKCAQEA...  
-----END PUBLIC KEY-----  
Date: 2023.12.07 10:00:00 AM

Jay Shanker Gupta  
Partner  
Membership No.: 059535  
UDIN: 23059535 BG7S XEN8852

Place: Kolkata  
Date: December 07, 2023

**GRETEX SHARE BROKING LIMITED**  
CIN: U65900MH2010PLC289361  
Restated Consolidated Financial Statements

Annexure-I

**Part-I: Balance sheet**

(Rs in Millions, unless otherwise stated)

PARTICULARS	NOTE	As at July 31,2023	As at March 31,2023	As at March 31,2022	As at March 31,2021
<b>ASSETS</b>					
<b>Non-Current Assets</b>					
a Property, Plant & Equipment	1	139.85	135.06	0.13	0.07
b Capital Work-In-Progress		-	-	-	-
c Investment Property	2	100.87	101.40	-	-
d Goodwill on Consolidation		15.59	15.59	-	5.91
e Financial Assets					-
(i) Investments	3	214.85	169.47	174.37	58.32
(ii) Trade receivables				-	-
(iii) Loans	4	22.37	6.33	-	-
(iv) Other Financial Assets	5	-	16.95	3.55	-
<b>Current Assets</b>					
a Inventories	6	236.92	215.14	62.15	78.13
b Financial Assets					
i) Investments	7	19.20	82.46	-	-
ii) Trade Receivables	8	0.51	1.23	33.79	-
iii) Cash and Cash Equivalents	9 (a)	16.32	44.20	55.98	2.07
iv) Bank Balances other than Cash and Cash Equivalents (iii) above	9 (b)	2.38	2.38	2.38	2.38
v) Loans	10	20.69	29.05	15.48	28.32
vi) Other Financial Assets	11	62.32	9.13	10.23	5.39
c Current Tax Assets	12				
d Other current assets	13	2.92	0.37	1.23	-
<b>TOTAL ASSETS</b>		<b>854.79</b>	<b>828.76</b>	<b>359.29</b>	<b>180.59</b>
<b>EQUITY AND LIABILITIES</b>					
<b>EQUITY</b>					
a Equity Share Capital	14	494.78	82.46	82.46	82.46
b Other Equity	15	244.53	583.93	237.83	77.00
c Non-Controlling Interest	16	-	-	-	0.06
<b>LIABILITIES</b>					
<b>Non-Current Liabilities</b>					
a Financial Liabilities					
i) Long-Term Borrowings		-	-	-	-
ii) Trade payables					
(A) total outstanding dues of micro enterprises and small enterprises; and		-	-	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-	-	-
(iii) Other financial liabilities	17	10.00	20.00	-	-
b Provisions	18	2.91	1.09	-	-
c Deferred Tax Liabilities (Net)	19	2.23	1.34	0.00	0.00
<b>Current Liabilities</b>					
a Financial Liabilities :					
i) Borrowings	20	-	5.88	1.59	4.36
ii) Trade Payables	21				
(A) total outstanding dues of micro enterprises and small enterprises		-	-	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		0.50	0.50	0.02	0.00
iii) Other Financial Liabilities		-	-	-	-
b Other Current Liabilities	22	11.52	34.13	21.48	16.57
c Provisions	23	10.42	4.95	-	-
d Current Tax Liabilities (Net)	24	77.90	94.48	15.91	0.14
<b>TOTAL</b>		<b>854.79</b>	<b>828.76</b>	<b>359.29</b>	<b>180.59</b>

SIGNIFICANT ACCOUNTING POLICIES & EXPLANATORY NOTES ON FINANCIAL STATEMENTS (Note-36)

For. GUPTA AGARWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS

FRN: 329001E

JAY SHANKER GUPTA

JAY SHANKER GUPTA  
PARTNER  
MEMBERSHIP NO. 059535

PLACE : KOLKATA  
DATE : 07.12.2023

For & on Behalf of Board of Directors  
GRETEX SHARE BROKING LIMITED

*Arvind Harlalka*

ARVIND HARLALKA  
MANAGING DIRECTOR  
DIN: 00494136

*Niket Pradipbhai Thakkar*

NIKET PRADIPBHAI  
THAKKAR  
COMPANY SECRETARY

PLACE : MUMBAI  
DATE 07/12/2023

*Alok Harlalka*

ALOK HARLALKA  
JOINT MANAGING DIRECTOR  
DIN: 02486575

*Deepak Navinchandra Shah*

DEEPAK NAVINCHANDRA SHAH

WTD & CFO  
DIN: 02585061



**GRETEX SHARE BROKING LIMITED**  
CIN: U65900MH2010PLC289361  
Restated Consolidated Financial Statements

Annexure-II

**Part-II: Statement of profit & Loss**

(Rs in Millions, unless otherwise stated)

	PARTICULARS	NOTE	For the period ended 31st, July 2023	For the year ended 2023	For the year ended 2022	For the year ended 2021
I	Revenue From Operations	25	209.20	1,026.17	396.58	135.63
II	Other Income	26	6.82	38.47	15.99	(2.85)
III	<b>Total Income (I+II)</b>		<b>216.02</b>	<b>1,064.64</b>	<b>412.57</b>	<b>132.78</b>
IV	<b>EXPENSES</b>					
	Cost of materials consumed		-	-	-	-
	Purchases of Stock - in - Trade	27	123.81	497.26	269.18	140.58
	Changes in inventories of finished goods, stock -in-trade and work-in-Progress	28	(21.78)	(152.99)	15.98	(15.29)
	Employee benefits expenses	29	9.80	44.72	2.87	2.02
	Finance costs	30	-	1.18	1.59	1.91
	Depreciation and amortization expenses	31	1.95	2.08	0.02	0.01
	Other Expenses	32	11.07	47.64	19.02	0.51
	<b>Total Expenses (IV)</b>		<b>124.85</b>	<b>439.89</b>	<b>308.66</b>	<b>129.74</b>
V	Profit/(Loss) before exceptional & extraordinary items and tax (I-IV)		91.17	624.75	103.91	3.04
VI	Exceptional Items- CSR expenditure		5.37	4.84	-	-
VII	Profit/(Loss) before Share of Profit/(Loss) of Associates (V-VI)		85.80	619.91	103.91	3.04
VIII	Share of Profit/(Loss) of Associates:					
	(a) Share of profit/(Loss) from Apsara Selections Limited		-	-	-	-
	(b) Share of profit/(Loss) from Sunview Nirman Private Limited		0.01	2.75	-	-
	Share of Profit/(Loss) of Associates of Wholly Owned Subsidiary:					
	(c) Share of profit/(Loss) from Afterlink Infra Projects Pvt. Ltd.		-0.00	0.00	-	-
	(d) Share of profit/(Loss) from Sankhu Merchandise Pvt. Ltd.		(0.00)	(0.05)	-	-
IX	<b>Profit Before Tax (VII+VIII)</b>		<b>85.81</b>	<b>622.61</b>	<b>103.91</b>	<b>3.04</b>
IX	Tax expense	33				
	Current Tax		23.77	153.82	18.37	0.47
	Deferred Tax		0.89	1.34	0.00	0.00
X	Profit (Loss) for the period from continuing operations (VIII-IX)		61.15	467.45	85.54	2.57
XI	Profit (Loss) for the period from discontinued operations		-	-	-	-
XII	Tax expenses of discontinued operations		-	-	-	-
XIII	Profit (Loss) for the period from discontinued operations (after tax) (XI-XII)		-	-	-	-
XIV	<b>Profit/(Loss) after tax for the period (X+XIII)</b>		<b>61.15</b>	<b>467.45</b>	<b>85.54</b>	<b>2.57</b>
XV	Other Comprehensive Income					
	A. (i) items that will not be reclassified to profit or loss	34	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss		-	-	-	-
	B. (i) items that will be reclassified to profit or loss		(14.83)	(34.92)	86.54	11.32
	(ii) income tax relating to items that will be reclassified to profit or loss		-	-	-	-
XVI	<b>Total Comprehensive Income (XIV+XV)</b>		<b>46.32</b>	<b>432.53</b>	<b>172.08</b>	<b>13.89</b>
	<b>Net Profit attributable to:</b>					
	(i) Owners of the Company		61.15	467.45	85.54	2.57
	(ii) Non-Controlling Interest		-	-	-	(0.00)
	<b>Other Comprehensive Income attributable to:</b>					
	(i) Owners of the Company		(14.83)	(34.92)	86.54	11.33
	(ii) Non-Controlling Interest		-	-	-	(0.01)
	<b>Total Comprehensive Income attributable to:</b>					
	(i) Owners of the Company		46.31	432.53	172.08	13.90
	(ii) Non-Controlling Interest		-	-	-	(0.01)
XVII	Earnings Per Equity Share:	35				
	Basic (In Rs.)		1.24	9.45	1.73	0.05
	Diluted (In Rs.)		1.24	9.45	1.73	0.05

**SIGNIFICANT ACCOUNTING POLICIES & EXPLANATORY NOTES ON FINANCIAL STATEMENTS (Note-36)**

For. GUPTA AGARWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS

FRN: 329001E

JAY SHANKER  
GUPTA

JAY SHANKER GUPTA  
PARTNER  
MEMBERSHIP NO. 059535

For & on Behalf of Board of Directors  
GRETEX SHARE BROKING LIMITED

*Arvind Harlalka*

ARVIND HARLALKA  
MANAGING DIRECTOR  
DIN: 00494136

*Niket*

NIKET  
PRADIPBHAI  
THAKKAR  
COMPANY SECRETARY

*Alok Harlalka*

ALOK HARLALKA  
JOINT MANAGING DIRECTOR  
DIN: 02486575

*Deepak Navinchandra Shah*

DEEPAK NAVINCHANDRA  
SHAH  
WTD & CFO  
DIN: 02585061

PLACE : KOLKATA  
DATE : 07.12.2023

PLACE : MUMBAI  
DATE 07/12/2023



**GRETEX SHARE BROKING LIMITED**  
CIN: U65900MH2010PLC289361  
Restated Consolidated Financial Statements

Annexure-III

**Part-III: Cash Flow statements**

(Rs in Millions, unless otherwise stated)

PARTICULARS	Figures As At 31/07/2023	Figures As At 31/03/2023	Figures As At 31/03/2022	Figures As At 31/03/2021
<b>(A) Cash flows from operating activities</b>				
Net Profit before taxation	85.80	619.91	103.91	3.04
Adjustment for :				
Finance Cost	-	1.18	1.59	1.91
Depreciation & Amortisation	1.95	2.08	0.02	0.01
Provision for Gratuity	2.03	1.20	-	-
Interest Income	(0.37)	(11.64)	(2.73)	(0.67)
Provision for CSR	5.37	4.84	-	-
(Profit)/Loss on Sale of Investment	(3.77)	(25.14)	-	-
Rental Income	(1.60)	(0.20)	-	-
<b>Operating Profit before working capital changes</b>	<b>89.41</b>	<b>592.23</b>	<b>102.79</b>	<b>4.29</b>
Increase / (Decrease) in Trade Payables	0.00	0.48	0.01	(0.55)
Increase / (Decrease) in Other Current Liabilities	(22.61)	12.65	4.92	15.94
Increase / (Decrease) in Short Term Provisions	-	-	-	-
(Increase) / Decrease in Inventories	(21.79)	(152.99)	15.98	(15.29)
(Increase) / Decrease in Trade Receivable	0.72	32.57	(33.79)	31.84
(Increase) / Decrease in Short Term Loans & Advances	-	-	-	-
(Increase) / Decrease in Current Loans	8.36	(13.57)	12.84	(12.28)
(Increase) / Decrease in Other Current Financial Asset	(53.19)	1.21	(4.84)	(3.87)
(Increase) / Decrease in Other Current Asset	(2.55)	0.87	(1.23)	0.44
<b>Operating Profit after working capital changes</b>	<b>(1.65)</b>	<b>473.45</b>	<b>96.68</b>	<b>20.52</b>
Income taxes paid	(40.35)	(75.24)	(2.60)	(0.26)
<b>Net Cash from/ (used in) Operating Activities (A)</b>	<b>(42.00)</b>	<b>398.21</b>	<b>94.08</b>	<b>20.26</b>
<b>(B) Cash flows from investing activities</b>				
(Purchase)/ Sale of Property, Plant & Equipment and Intangible assets	(6.21)	(136.51)	(0.08)	(0.02)
(Purchase)/ Sale of Investment Property	-	(101.86)	-	-
(Purchase)/ Sale of Non-Current Investments (Net)	(34.16)	(113.93)	(40.75)	29.73
(Purchase)/ Sale of Current Investments (Net)	72.04	(82.46)	-	-
(Increase) / Decrease in Non-Current Loans	(16.04)	(6.33)	-	-
Bank balances other than cash & cash equivalent	-	-	-	(0.38)
(Increase) / Decrease in Goodwill	-	(15.59)	5.91	-
(Increase) / Decrease in Other Non-current Financial assets	16.95	(13.40)	(3.55)	-
Interest Income	0.37	11.64	2.73	0.67
Rental Income	1.60	0.20	-	-
Profit on Sale of Investments	3.77	25.14	-	-
<b>Net Cash from/ (used in) Investing Activities (B)</b>	<b>38.32</b>	<b>(433.10)</b>	<b>(35.74)</b>	<b>30.00</b>
<b>(C) Cash Flow from Financing Activities</b>				
Increase / (Decrease) in Short Term Borrowings	(5.88)	4.29	-2.78	(46.94)
Increase / (Decrease) in Non-Controlling Interest	-	-	(0.06)	0.03
IPO related expenses	(8.32)	-	-	-
Increase/ (Decreased) in Other Non-Current Financial Liabilities	(10.00)	20.00	-	-
Finance Cost	-	(1.18)	(1.59)	(1.91)
<b>Net Cash from/ (used in) Financing Activities (C)</b>	<b>(24.20)</b>	<b>23.11</b>	<b>(4.43)</b>	<b>(48.82)</b>
<b>(i) Net increase in cash and cash equivalents (A+B+C)</b>	<b>(27.88)</b>	<b>(11.78)</b>	<b>53.91</b>	<b>1.44</b>
<b>(ii) Cash and cash equivalents at beginning of period</b>	<b>44.20</b>	<b>55.98</b>	<b>2.07</b>	<b>0.63</b>
<b>(iii) Cash and cash equivalents at end of period (i + ii)</b>	<b>16.32</b>	<b>44.20</b>	<b>55.98</b>	<b>2.07</b>

**Notes :-**

i) The above Cash Flow Statement has been prepared in accordance with Indirect Method as prescribed in IndAS-7.

ii) Cash and Cash Equivalents Comprises of :-

(Rs in Millions, unless otherwise stated)

Particulars	Figures as at 31/07/2023	Figures as at 31/03/2023	Figures as at 31/03/2022	Figures as at 31/03/2021
Cash-in-hand	0.67	0.73	0.41	0.79
Bank Accounts	15.65	43.47	55.57	1.28
Fixed Deposit	-	-	-	-
- With Maturity less than three months	-	-	-	-
	<b>16.32</b>	<b>44.20</b>	<b>55.98</b>	<b>2.07</b>

As per our Report of even date.

For. GUPTA AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN: 329001E

JAY SHANKER  
GUPTA

JAY SHANKER GUPTA

PARTNER

MEMBERSHIP NO. 059535

PLACE : KOLKATA

DATE : 07.12.2023

For & on Behalf of Board of Directors  
GRETEX SHARE BROKING LIMITED

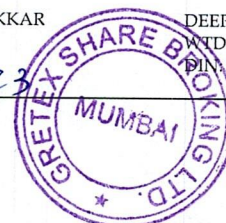
*Arvind Harlalka*

ARVIND HARLALKA  
MANAGING DIRECTOR  
DIN: 00494136

*Niket Pradipbhai Thakkar*  
NIKET PRADIPBHAI THAKKAR  
COMPANY SECRETARY  
PLACE : MUMBAI  
DATE 07/12/2023

*Alok Harlalka*  
ALOK HARLALKA  
JOINT MANAGING DIRECTOR  
DIN: 02486575

*Deepak Navinchandra Shah*  
DEEPAK NAVINCHANDRA SHAH  
DIN: 02585061





**Note- Significant Accounting Policies and Explanatory notes on Financial Statements****CORPORATE INFORMATION**

Gretex Share Broking Limited (the Company) is a Public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Registered office of the company has been changed to Mumbai of Maharashtra from Kolkata of West Bengal w.e.f. 06th January, 2017 vide order dated 21.12.2016 of the Regional Director (ER) Kolkata. The Certification of Registration of Regional Director order for Change of State issued by Registrar of Companies, Mumbai on 06th January, 2017. The name of the company has been changed from Sherwood Securities Private Limited to Gretex Share Broking Private Limited w.e.f. 01.09.2017. The Company converted from Private Limited to Public Limited vide certification of incorporation consequent upon conversion to Public Limited Company dated 4th September, 2023 issued by Registrar of Companies, Mumbai, being Corporate Identification Number U65900MH2010PLC289361. The company is engaged in Share and stock Broking and Market Making business.

**Objects of the company**

The company plans to operate as a shares and stock brokerage firm, obtaining memberships in stock exchanges and over-the-counter exchanges both within and outside India. They aim to deal with various financial instruments, including shares, stocks, bonds, deposit certificates, notes, bills, and other securities. The company intends to offer services as a discount house, merchant banker, capital market manager, and advisor. They may underwrite, sub-underwrite, and provide stand-by or procurement arrangements for securities, subject to SEBI's prior approval.

Furthermore, the company seeks to manage portfolio investments, provide financial and investment assistance, act as issue house and registrars, and form syndicates for various securities. They also plan to act as brokers, dealers, and agents for securities, precious metals, and precious objects. The company may syndicate financial arrangements in domestic and international markets, such as loans, guarantees, export, and yard credits, and undertake discounting, forfeiting, and factoring of bills and commercial papers. Additionally, they aim to invest in, acquire, sell, transfer, subscribe, hold, dispose of, and deal in various securities issued or guaranteed by companies and governments, both in India and elsewhere.

**1 SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENT:****A Basis of Preparation of Restated Financial Statements**

The Restated Financial Statements have been prepared by the Management as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time, issued by the Securities and Exchange Board of India ("SEBI") on 11 September 2018, in pursuance of the Securities and Exchange Board of India Act, 1992 ("ICDR Regulations") for the purpose of inclusion in the Draft Red Herring Prospectus ("DRHP") / Red Herring Prospectus / Draft Prospectus / Prospectus.

These Statements of the company have been prepared in accordance with Indian Accounting Standards (herein after referred to as "IndAS") as notified by the MCA under section 133 of the Companies Act, 2013 read with Companies Act (Indian Accounting Standards) Rules, 2015, as amended and other relevant provisions of the Act. The company is covered in the definition of Company other than Banking & NBFCs as defined in Companies (Indian Accounting Standards) (Amendment) Rules, 2016. Accordingly Division-II of the Schedule-III as specified under the Companies Act, 2013 has been applied for the preparation & presentation of the Restated Financial Statements.

The company is in the process of listing and accordingly transition date for the adoption of IndAS, which will be used for statutory filings would be April 01, 2022. Accordingly, the accounting framework applicable for preparation of Restated Financial Statements for the period ended 31st July, 2023, F.Y. 2022-23 is IndAS and for FY. 2021-22 and 2020-21 is proforma IndAS. This restated Financial statement has been prepared from Special purpose IndAS Financial statement for the period ended on 31st July, 2023. F.Y.(s) 2022-23, 2021-22 and 2020-21. This Restated Consolidated Financial Statement has been prepared in accordance with the provisions of the Companies Act, 2013 ("the Act") and the Listing Regulations read with Ind AS 110-Consolidated Financial Statements and Ind AS 28-Investments in Associates.

All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the company ascertains its operating cycle for the purpose of current/non-current classification of assets and liabilities.

**B Use of Estimates**

The preparation of the Financial Statements in conformity with IndAS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates includes future obligation with respect to employees benefits, income taxes, useful lives of fixed assets etc. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

**C Property, Plant & Equipments and Intangible Assets****Transition to INDAS for presentation of Restated Financial Statements**

On transition to Ind AS, the Company has elected to continue with the carrying value of all the items of property, plant and equipment recognized as at 01 April, 2020, measured as per the previous GAAP, and use that carrying value as the deemed cost of such property, plant and equipment.

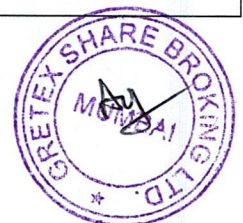
**Initial Measurement & Subsequent recognition**

The Property, Plant and Equipments & Intangible Assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalised until such assets are not put to use. The cost comprises of purchase price, taxes, duties, freight and other incidental expenses directly attributable and related to acquisition and installation of the concerned assets and are further adjusted by the amount of input tax credit availed wherever applicable. Subsequent costs are included in asset's carrying amount or recognised as separate assets, as appropriate, only when it is probable that future economic benefit associated with the item will flow to the Company and the cost of item can be measured reliably. The present value of the expected cost for the decommissioning of an asset after its use is included in the cost of the respective asset if the recognition criteria for a provision are met.

**Derecognition**

An item of property, plant and equipment and any significant part initially recognized is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognised.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.



**Note- Significant Accounting Policies and Explanatory notes on Financial Statements****D Depreciation and Amortisation**

Depreciation on Property, Plant and Equipments is provided on the "straight-line method" as prescribed under Schedule -II of Companies Act'2013 over the useful life of assets estimated by the Management. Depreciation for assets purchased/ sold during a period is proportionately charged.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

**E Investment Property**

Investment property is property (land or building) held by the owner to earn rentals or for capital appreciation or both, rather than for use in the production or supply of goods or services or for administrative purposes or sale in the ordinary course of business.

**Initial Measurement:**

Investment properties are measured initially at their cost of acquisition. The cost comprises purchase price, borrowing cost, if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

**Subsequent Measurement:**

Investment properties are subsequently measured in accordance with Cost Model as prescribed in IndAS-40 i.e. at cost less accumulated depreciation and impairment losses (if any).

**Depreciation**

Depreciation is calculated on investment properties by applying the Straight Line Method to their residual values over the useful lives.

**Derecognition:**

The carrying amount of an item of property is derecognised on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the derecognition of an item of property is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognised in the statement of Profit and Loss when the item is derecognised

**Disposal:**

Any gain or loss on disposal of an Investment Property is recognised in the Statement of Profit and Loss.

**F Cash and cash Equivalents**

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**G Provision For Current And Deferred Tax**

**Current Tax:** Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

**Deferred tax:** is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, deferred tax liabilities are not recognized if they arise from the initial recognition of goodwill. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

**H Financial Instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

**(I) Financial Assets:**

The Company classifies its financial assets at Fair value through Other Comprehensive Income (FVOCI) or Fair value through Profit & Loss (FVTPL). The classification is based upon two tests namely Business Model Test (BMT) and Contractual Cash Flow Test (CCFT).

**BMT:** where entity's objective is to hold assets for collecting contractual cash flows.

**CCFT:** Where contractual cash flows are solely payment of principal and interest on a specified due dates.

**Measurement & Recognition of Financial Assets****Investment in Equity Instrument**

The company has invested in equity instruments of both listed entities and other unlisted or private companies. These investments are carried at Fair Value Through Other Comprehensive Income (FVTOCI). As a result, any changes in the fair value of these instruments are reflected in Other Comprehensive Income (OCI), except for dividends. Even after the sale of an investment, there is no recycling of the amounts previously recognized in OCI. However, the company has the option to transfer the cumulative gain or loss within the equity section.

**Investment in Mutual Funds**

All investments in Mutual funds instruments classified under financial assets are initially measured at fair value. The Company opted to recognise mutual funds through OCI.



**Note- Significant Accounting Policies and Explanatory notes on Financial Statements****Loans & Advances**

The company extended loans and advances to both related and unrelated parties. To ensure proper classification of these financial assets, the Business Model and Contractual Cash Flow tests must be met. However, the loans and advances did not pass the Contractual Cash Flow test (CCFT), leading the company to classify them at Fair Value Through Profit & Loss (FVTPL).

The company has adopted IndAS with a transition date April 01, 2022 for statutory filing. According to IndAS-101 "First time Adoption of Indian Accounting Standard" the company has option to carry loans & advance at its fair value or it may continue to carry at its historical cost which is known as 'deemed cost'. The company has opted to carry the loans at deemed cost in pursuance of IndAS-101.

**Derecognition**

Financial assets are derecognized (removed from the company's statement of financial position) primarily when:

1. The rights to receive cash flows from the asset have expired, or
2. The company has transferred its rights to receive cash flows to a third party under a "pass through" arrangement and either:
  - a) The company transferred the rights to receive cash flows from the financial asset, or
  - b) The company retained the contractual right to receive the cash flows but assumes the obligation to pay them to one or more recipients.

If the company has transferred substantially all the risks and rewards of ownership of the financial assets, the asset is derecognized. If not, the asset is not derecognized. If the company neither transferred a financial asset nor retains substantially all risks and rewards of ownership, the financial asset is derecognized if the company has not retained control of it. If the company retains control, the asset continues to be recognized to the extent of its continuing involvement in the financial asset.

**Impairment**

The Company applies the expected credit loss model for recognizing impairment loss on financial assets measured at amortized cost, other contractual right to receive cash or other financial assets not designated at fair value through profit or loss. The loss allowance for a financial instrument is equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition. If the credit risk on a financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal 12-month expected credit losses. 12-month expected credit losses are portion of the lifetime expected credit losses and represent the lifetime cash shortfalls that will result if the default occurs within 12 months after the reporting date. Since during the period(s) the company have receivables only from Credit worthy Entitles the company is not exposed to credit risk and hence the company has not recognized the ECL. For trade receivables or any contractual right to receive cash or another financial asset that results from transactions that are within the scope of Ind AS 18, the Company always measures the loss allowance at an amount equal to lifetime expected credit losses. The Company has used a practical expedient permitted by Ind AS 109 and determines the expected credit loss allowance based on a provision matrix which takes into account historical credit loss experience and adjusted for forward looking information.

In compliance with Ind AS 109, the company has evaluated and measured its Expected Credit Loss for impairment loss on financial assets. As of the review period, no such expected loss has been recognized.

**(II) Financial Liabilities:****Recognition & Measurements**

In accordance with the accounting standards, financial liabilities are initially recorded at their fair value and are subsequently measured based on either the Fair Value Through Profit & Loss (FVTPL) method or at amortized cost. The financial liabilities of the company include trade payables, short-term borrowing, and other financial liabilities. For the purpose of the Restated Financial Statements, all these liabilities are measured at amortized cost.

**Derecognition**

A financial liability is derecognized from the company's statement of financial position when the obligation under the liability is settled, canceled, or reaches its maturity date. If an existing financial liability is replaced by another liability from the same lender but with significantly different terms, or if the terms of the existing liability are substantially modified, this exchange or modification is considered as the derecognition of the original liability and the recognition of a new liability.

Any difference between the carrying amounts of the original liability and the newly recognized liability is recorded in the statement of profit and loss.

**I Current Assets, Loans & Advances**

In the opinion of the Board and to the best of its knowledge and belief the value on realisation of current assets in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and repayable on demand.

**J Revenue Recognition**

- (a) The company generally follows the mercantile system of accounting and recognizes Income & Expenditure on accrual basis.
- (b) Revenue is recognised to the extent that it is possible that, the economic benefits will flow to the company and the revenue can be reliably estimated and collectability is reasonably assured.
- (c) Revenue from sale of goods and services are recognised when control of the products being sold is transferred to our customer and when there are no longer any unfulfilled obligations. The performance obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.
- (d) Revenue is measured on the basis of sale price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the Government such as goods and service tax etc. Professional experience is used to estimate the provision for such discounts and rebates. Revenue is only recognized to the extent that it is highly probable a significant reversal will not occur.
- (e) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

**K Foreign Exchange**

During the year the company has not recognised any Foreign Exchange Gain or Loss.

**L Related Party Transactions**

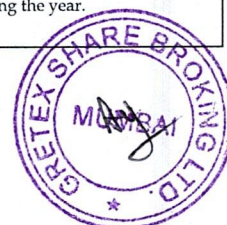
According to IndAS-24 the company has presented disclosures in "Annexure-A"-RPT.

**M Title deeds of immovable property not held in the name of the company:**

The Title deed of all immovable properties disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

**N Revaluation of Property, Plant and Equipment:**

The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.



**Note- Significant Accounting Policies and Explanatory notes on Financial Statements**

- O Loans and Advances in the nature of loan repayable on demand or without specifying the terms or period of repayment:**  
During the year, the company has not granted any Loans or Advances in the nature of loans to the related parties (as defined under Companies Act, 2013), accordingly the above clause are not applicable.
- P Benami Property held:**  
There is no proceeding have been initiated or pending against the company for holding any benami property under the Benami Transaction ( prohibition ) Act , 1988 (45 of 1988) and the rules made thereunder.
- Q Working capital limits from Banks/FIs on the basis of security of Current Assets**  
The Company has no borrowings from the banks or financial institutions on the basis of current assets.
- R Wilful defaulter**  
The company is not declared wilful defaulter by any bank or financial Institution or other lender.
- S Relationship with struck off Companies**  
The company has no transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- T Registration of charge or satisfaction with Registrar of Companies**  
The company has no charge or satisfaction yet to be registered with Registrar of Companies.
- U Compliance with number of layers of Companies**  
The company has Subsidiary and provisions prescribed under clause (87) of section 2 of the Act read with Companies ( Restriction on numbers of Layers ) Rules , 2017 are complied.
- V Compliance with Approved Scheme(s) of Arrangements**  
During the year under review, the company has not made any application for Scheme of Arrangement. Accordingly, no approval from the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013 is required to be obtained by the company.
- W Undisclosed Income**  
The Company has no such transaction not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act 1961
- X Details of Crypto Currency or Virtual Currency**  
The company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- Y Provision**  
Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.
- Z Employee Benefit Expenses :**
- Short Term Employee Benefits** : The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.
- Long Term Employee Benefits** : Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognised as a liability as at the Balance Sheet date on the basis of actuarial valuation as per Projected Unit Credit Method
- Post-Employment Benefits**
- Defined Contribution Plans** A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions towards Provident Fund, Employee State Insurance and Pension Scheme. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.
- The Expenses recognised during the period towards defined contribution plan -
- (Rs in Millions, unless otherwise stated)
- | Particulars  | For the year ended<br>31.07.2023 | For the year ended<br>31.03.2023 | For the year ended<br>31.03.2022 |
|--|----------------------------------|----------------------------------|----------------------------------|
| Employers Contribution to Employee State Insurance | 0.01                             | 0.46                             | 0.25                             |
| Employers Contribution to Employee Providend Fund  | 0.04                             | 1.10                             | 0.47                             |
- Defined Benefit Plans** : The Company pays gratuity to the employees who have completed five years of service with the Company at the time of resignation/ superannuation. The gratuity is paid @ 15 days basic salary for every completed year of service as per the Payment of Gratuity Act, 1972
- The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' services



## GRETEX SHARE BROKING LIMITED

CIN: U65900MH2010PLC289361

Annexure-IV

## Note- Significant Accounting Policies and Explanatory notes on Financial Statements

(Rs in Millions, unless otherwise stated)

Sl No.	Defined benefit plans	For the year ended 31.07.2023	For the year ended 31.03.2023	For the year ended 31.03.2022
1	<b>Expenses recognised in statement of profit and loss during the year:</b>			
	Current service cost	0.14	0.19	NA
	Past service cost	-	1.01	NA
	Interest Cost	0.03	-	-
	Net Actuarial (Gain)/Loss recognized in the year	1.86	-	-
	Expected return on plan assets	-	-	NA
	<b>Total expenses included in Employee benefit expenses</b>	<b>2.03</b>	<b>1.20</b>	<b>NA</b>
	Discount Rate as per para 78 of AS 15R (2005)	7.31%	7.42%	NA
2	<b>Net asset/(liability) recognised as at balance sheet date:</b>			
	<b>Opening Net Liability</b>	1.20	-	-
	Present value of defined benefit obligation	2.03	1.20	NA
	Fair value of plan assets	-	-	NA
	<b>Funded status [surplus/(deficit)]</b>	<b>-3.23</b>	<b>-1.20</b>	<b>NA</b>
3	<b>Movements in present value of defined benefit obligation</b>			
	Present value of defined benefit obligation at the beginning of the year	1.20	NA	NA
	Current service cost	0.14	0.19	NA
	Past service cost	-	1.01	NA
	Interest Cost	0.03	-	NA
	Actuarial (gains) / loss	1.86	-	NA
	Benefits paid	-	-	NA
	<b>Present value of defined benefit obligation at the end of the year</b>	<b>3.23</b>	<b>1.20</b>	<b>NA</b>
	<b>Classification</b>			
	Current liability	0.32	1.08	NA
	Non-current liability	2.91	10.90	NA
		<b>3.23</b>	<b>11.98</b>	<b>NA</b>

**Major Assumptions :-**

- Retirement Age is 60 Years, added One year to the Current Age.
- Salary Growth Rate taken 8.00 %
- Withdrawal Rate taken 10.00%
- Mortality Rate 100 % of IALM 2012-2014

**AA Earning Per Share**

The Company reports Basic and Diluted earnings per equity share in accordance with the Indian Accounting Standard - 33 'Earning Per Share'. In determining earning per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earning per share is the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted earning per share comprises the weighted average number of equity shares that would have been issued on the conversion of all potential equity shares. Dilutive potential equity shares have been deemed converted as of the beginning of the period, unless issued at a later date.

**AB Provision, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

**AC Previous Year Figures**

The Company has reclassified, rearranged and regrouped the previous year figures in accordance with the requirements applicable in the current year.

**AD No transactions to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III:**

- Crypto Currency or Virtual Currency
- Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder
- Registration of charges or satisfaction with Registrar of Companies
- Relating to borrowed funds
  - Wilful defaulter
  - Utilisation of borrowed funds & share premium
  - Borrowings obtained on the basis of security of current assets
  - Discrepancy in utilisation of borrowings
  - Current maturity of long term borrowings



**Note- Significant Accounting Policies and Explanatory notes on Financial Statements****AE DISCLOSURE OF TRANSACTIONS WITH STRUCK OFF COMPANIES**

The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

**AF MATERIAL DEVELOPMENTS AFTER BALANCE SHEET DATE**

- a. The Company converted from Private Limited to Public Limited vide certification of incorporation consequent upon conversion to Public Limited Company dated 4th September, 2023 issued by Registrar of Companies, Mumbai, being Corporate Identification Number U65900MH2010PLC289361
- b. The Company has given its Investment property on rental basis to Gretex Industries Limited to use the said property for the business purpose. Vide its resolution passed at EOGM dated September 09, 2023, the company decided to sell the said premises to Gretex Industries Limited.  
Property Address: Lower Ground Floor, Ground Floor and First Floor, A wing, Western Express Zone, Goregaon East, Mumbai, Maharashtra - 400097.
- c. The Company vide its resolution passed at EOGM dated September 09, 2023, decided to sell 730400 Equity shares of investment in its associate company i.e. M/s. Sunview Nirman Private Limited to Gretex Industries Limited for a consideration of Rs. 7,23,09,600/- (Seven Crore Twenty-three Lacs Nine Thousand Six
- d. The company got approval from BSE vide its letter Ref. no. MOD/SHP/2023/180701 dated 18th July, 2023 regarding Change in Shareholding Pattern of the Company. According to the said approval M/s. Gretex Corporate Limited is proposed to buy 16602060 equity shares of our company from Sankhu Merchandise Private Limited and Bonanza Agency LLP of 9400200 equity shares and 7201860 shares respectively.

**AG FINANCIAL RISK MANAGEMENT**

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The board of directors is responsible for developing and monitoring the Company's risk management policies. The board regularly meets to decide its risk management. The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Company's management monitors compliance with the Company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company. The Board is also assisted by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the Board of directors.

The Company is exposed to various financial risks. These risks are categorised into market risk, credit risk and liquidity risk.

**(a) Market Risk:**

Market risk is the risk that changes with market prices - such as market prices of financial instruments and interest rates, will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

**(b) Credit Risk:**

Credit risk is the risk that the Company will incur a loss because its customers or counterparties to a financial instrument fail to discharge their contractual obligation. The Company manages and controls credit risk by setting limits on the amount of risk it is willing to accept for individual counterparties, and by monitoring exposures in relations to such limits.

The maximum exposure to credit risk for each class of financial instruments is the carrying amount of that class of financial instruments presented in the financial statements. The Company's major classes of financial assets are cash and cash equivalents, Investments, Inventories of shares, loans, term deposits, trade receivables and security deposits.

Cash and cash equivalents and term deposits with banks are considered to have negligible risk or nil risk, as they are maintained with high rated banks/financial institutions as approved by the Board of directors. Security deposits are kept with stock exchanges for meeting minimum base capital requirements. These deposits do not have any credit risk.

The management has established accounts receivable policy under which customer accounts are regularly monitored. The Company has a dedicated risk management team, which monitors the positions, exposures and margins on a continuous basis. The company has not made any provision on expected credit loss on trade receivables and other financials assets, based on the management estimates.

**(c) Liquidity Risk:**

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company's treasury department within the Finance Department is responsible for liquidity and funding. In addition policies and procedures relating to such risks are overseen by the management.

The Company's principal sources of liquidity are cash and cash equivalents and the cash flow that is generated from the operations.

(Rs in Millions, unless otherwise stated)

Particulars	As at July 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Total Current Assets (A)	361.26	383.93	181.24	116.28
Total Current Liabilities (B)	100.34	139.93	38.99	21.07
Working Capital (A)-(B)	260.92	244.00	142.25	95.21
Current Ratio	3.60	2.74	4.65	5.52

Following is the Company's exposure to financial liabilities:

(Rs in Millions, unless otherwise stated)

Particulars	As at July 31, 2023			
	Carrying Value	Less than 1 year	More than 1 year	Total
Trade Payables	0.50	0.50	-	0.50
Other Financial Liabilities	10.00	10.00	-	10.00



**GRETEX SHARE BROKING LIMITED**  
CIN: U65900MH2010PLC289361

Annexure-IV

Note- Significant Accounting Policies and Explanatory notes on Financial Statements

(Rs in Millions, unless otherwise stated)

Particulars	As at March 31, 2023			
	Carrying Value	Less than 1 year	More than 1 year	Total
Trade Payables	0.50	0.50	-	0.50
Borrowings	5.88	5.88	-	5.88
Other Financial Liabilities	20.00	20.00	-	20.00

(Rs in Millions, unless otherwise stated)

Particulars	As at March 31, 2022			
	Carrying Value	Less than 1 year	More than 1 year	Total
Trade Payables	0.02	0.02	-	0.02
Borrowings	1.59	1.59	-	1.59

(Rs in Millions, unless otherwise stated)

Particulars	As at March 31, 2021			
	Carrying Value	Less than 1 year	More than 1 year	Total
Trade Payables	-	-	-	-
Borrowings	4.36	4.36	-	4.36

**AH CAPITAL MANAGEMENT**

The Company manages its capital structure and makes necessary adjustments in light of changes in economic conditions and the requirement of financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return on capital to shareholders, issue new shares or raise/repay debt.

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximise the shareholder value and to ensure the Company's ability to continue as a going concern. There is no non-compliance with any covenants of borrowings.

(Rs in Millions, unless otherwise stated)

Particulars	For the period/ year ended			
	As at July 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Borrowings	-	5.88	1.59	4.36
Less: cash and cash equivalents	16.32	44.20	55.98	2.07
Adjusted net debt	(16.32)	(38.32)	(54.39)	2.30
Total Equity	739.30	666.39	320.29	159.52
Adjusted net debt to adjusted equity ratio	(0.02)	(0.06)	(0.17)	0.01

In terms of our report of even date  
For. GUPTA AGARWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 329001E  
JAY SHANKER GUPTA  
JAY SHANKER GUPTA  
PARTNER  
MEMBERSHIP NO. 059535

PLACE : KOLKATA  
DATE : 07.12.2023

For and on Behalf of the Board  
GRETEX SHARE BROKING LIMITED

*Arvind Harlalka*

ARVIND HARLALKA  
MANAGING DIRECTOR  
DIN: 00494136

*Niket P.*  
NIKET PRADIPBHAI THAKKAR  
COMPANY SECRETARY  
PLACE: MUMBAI  
DATE 07/12/2023

*Alok Harlalka*  
ALOK HARLALKA  
JOINT MANAGING DIRECTOR  
DIN: 02486575

*Deepak*  
DEEPAK NAVINCHANDRA SHAH  
DIN: 02535061



GRETEK SHARE BROKING LIMITED  
CIN: U65900MH2010PLC289361

Annexure- V

Note-1: Property, Plant and Equipment and Intangible Assets

PARTICULARS	As on 31st Jul, 2023					DEPRECIATION			NET BLOCK	
	AS AT 01.04.2023	ADDITION DURING PERIOD	TOTAL COST 31.07.2023	UPTO 01.04.2023	FOR THE PERIOD	TOTAL 31.07.2023	SALE/ADJ.	AS AT 31.07.2023	AS AT 31.03.2023	
Building	118.08	-	118.08	0.05	0.66	0.71	-	117.37	118.03	
Furniture & Fixture	10.58	6.14	16.72	0.78	0.36	1.14	-	15.59	9.80	
Computer & Printer	0.70	-	0.70	0.07	0.08	0.15	-	0.56	0.64	
Office Equipments (incl. Subsidiary)	0.71	0.02	0.73	0.18	0.04	0.23	-	0.51	0.53	
Motor Car	6.71	0.05	6.76	0.65	0.28	0.93	-	5.83	6.06	
<b>Total</b>	<b>136.79</b>	<b>6.21</b>	<b>143.00</b>	<b>1.73</b>	<b>1.42</b>	<b>3.15</b>	<b>-</b>	<b>139.85</b>	<b>135.06</b>	

PARTICULARS	As on 31st March, 2023					DEPRECIATION			NET BLOCK	
	AS AT 01.04.2022	ADDITION DURING PERIOD	TOTAL COST 31.03.2023	UPTO 01.04.2022	FOR THE PERIOD	TOTAL 31.03.2023	SALE/ADJ.	AS AT 31.03.2023	AS AT 31.03.2022	
Building	-	118.08	118.08	-	0.05	0.05	-	118.03	-	
Furniture & Fixture	0.05	10.52	10.58	0.01	0.77	0.78	-	9.80	0.04	
Computer & Printer	-	0.70	0.70	-	0.07	0.07	-	0.64	-	
Office Equipments (incl. Subsidiary)*	0.23	0.49	0.71	0.10	0.08	0.18	(0)	0.53	0.13	
Motor Car	-	6.71	6.71	-	0.65	0.65	-	6.06	-	
<b>Total</b>	<b>0.28</b>	<b>136.51</b>	<b>136.79</b>	<b>0.11</b>	<b>1.62</b>	<b>1.73</b>	<b>(0)</b>	<b>135.06</b>	<b>0.17</b>	

Note: M/s. Signageus Value Advisors Private Limited became a subsidiary of the company as on 10th December, 2022 i.e. during the F.Y. 2022-23

PARTICULARS	As on 31st March, 2022					DEPRECIATION			NET BLOCK	
	AS AT 01.04.2021	ADDITION DURING PERIOD	TOTAL COST 31.03.2022	UPTO 01.04.2021	FOR THE PERIOD	TOTAL 31.03.2022	SALE/ADJ.	AS AT 31.03.2022	AS AT 31.03.2021	
Furniture & Fixture	0.05	-	0.05	0.01	0.01	0.01	-	0.04	0.04	
Office Equipments	0.02	0.08	0.10	0.00	0.01	0.01	-	0.09	0.02	
TV	-	-	-	-	-	-	-	-	-	
<b>Total</b>	<b>0.08</b>	<b>0.08</b>	<b>0.15</b>	<b>0.01</b>	<b>0.02</b>	<b>0.03</b>	<b>-</b>	<b>0.13</b>	<b>0.07</b>	

PARTICULARS	As on 31st March, 2021					DEPRECIATION			NET BLOCK	
	AS AT 01.04.2020	ADDITION DURING PERIOD	TOTAL COST 31.03.2021	UPTO 01.04.2020	FOR THE PERIOD	TOTAL 31.03.2021	SALE/ADJ.	AS AT 31.03.2021	AS AT 31.03.2020	
Furniture & Fixture	0.05	-	0.05	0.00	0.01	0.01	-	0.04	0.05	
Office Equipments	-	0.02	0.02	-	0.00	0.00	-	0.02	-	
<b>Total</b>	<b>0.05</b>	<b>0.02</b>	<b>0.08</b>	<b>0.00</b>	<b>0.01</b>	<b>0.01</b>	<b>-</b>	<b>0.07</b>	<b>0.05</b>	
Previous Year Figures	0.35	0.05	0.40	0.35	0.00	0.35	-	0.05	-	





**GRETEX SHARE BROKING LIMITED**  
CIN: U65900MH2010PLC289361

**Notes to Account**

**Annexure-VI**

(Rs in Millions, unless otherwise stated)

2. INVESTMENT PROPERTY	As at 31st July, 2023	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2021
Commercial Office - Express Zone, Mumbai	100.87	101.40	-	-
<b>Total</b>	<b>100.87</b>	<b>101.40</b>	<b>-</b>	<b>-</b>

\*The fair value of the property is Rs. 10,18,63,500. For details of depreciation and other additional disclosures Refer note 2.1

**Annexure-VII**

(Rs in Millions, unless otherwise stated)

3. NON-CURRENT INVESTMENTS	As at 31st July, 2023	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2021
<b>Investment carried at Fair Value Through OCI</b>				
Quoted Equity Shares	166.00	120.76	138.76	49.23
Mutual Fund	0.13	-	4.31	-
<b>Investment In Unquoted Equity Shares</b>				
<b>Investment in Associate</b>				
Sunview Nirman Pvt Ltd (Holding 31.86% share)	25.54	25.53	22.78	-
<b>Investment in others</b>				
Apsara Selections Limited	8.81	8.81	8.52	-
Signageus Value Advisors Private Limited (previously known as Ambuja Technologies Private Limited)	-	-	-	1.76
Vedant Commodial Private Limited	-	-	-	3.04
<b>Investment in the books of Subsidiary (Signageus Value Advisor Private Limited- Wholly owned Subsidiary):</b>				
Intellect information Technologies Pvt.Ltd.	4.49	4.49	-	-
Apsara Selections Limited	9.00	9.00	-	-
<b>Investment in the books of Subsidiary (Gretex Audiotech LLP Holding 99.09%):</b>				
Apsara Selections Limited	-	-	-	4.29
<b>Associate of Subsidiary (Signageus Value Advisor Private Limited- Wholly owned Subsidiary):</b>				
Afterlink Infraprojects Private Limited	0.49	0.49	-	-
Sankhu Merchandise Private Limited	0.39	0.39	-	-
<b>Total</b>	<b>214.85</b>	<b>169.47</b>	<b>174.37</b>	<b>58.32</b>

Refer note 3.1 for additional details

**Annexure-VIII**

(Rs in Millions, unless otherwise stated)

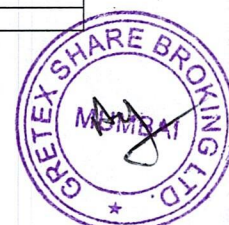
4. Loans	As at 31st July, 2023	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2021
<b>Non-Current Loans</b>				
<b>Carried at FVTPL:</b>				
<b>Advance to Related Parties</b>				
Advance Receivables considered good- unsecured	0.00	0.00	-	-
Advance to Others	-	-	-	-
Advance Receivables considered good- unsecured	22.37	6.33	-	-
<b>Total</b>	<b>22.37</b>	<b>6.33</b>	<b>-</b>	<b>-</b>

**Annexure-IX**

(Rs in Millions, unless otherwise stated)

5. Other Non Current Financial Assets	As at 31st July, 2023	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2021
<b>Carried at FVTPL:</b>				
Security Deposit	-	16.95	3.55	-
<b>Total</b>	<b>-</b>	<b>16.95</b>	<b>3.55</b>	<b>-</b>

Note: Security deposits are considered at cost as period is undefined



**GRETEX SHARE BROKING LIMITED**  
CIN: U65900MH2010PLC289361

Annexure-X

Note-6 Inventories

(Rs in Millions, unless otherwise stated)

Details of Inventory as on 31.07.2023						
Particulars	Quantity	Rate (Rs.)	Value at cost	Market Rate (Rs.)	Market Value	Lower of Cost or Market Value
Anuroop Packaging Limited EQ	1,55,830	22.82	3.56	22.80	3.55	3.55
Billwin Industries Limited EQ	51,000	40.40	2.06	57.95	2.96	2.06
B-Right Realstate Limited	1,10,400	162.53	17.94	180.35	19.91	17.94
Clara Industries Limited EQ	2,62,300	175.03	45.91	172.00	45.12	45.12
Comrade Appliances Limited	1,24,000	74.54	9.24	108.62	13.47	9.24
G M Polyplast Limited EQ	64,400	144.55	9.31	114.00	7.34	7.34
Gensol Engineering Limited EQ	101	1,111.70	0.11	1,660.55	0.17	0.11
Goel Food Products Limited EQ	1,26,400	116.38	14.71	172.00	21.74	14.71
Jash Dealmark Limited EQ	3,06,000	11.50	3.52	11.50	3.52	3.52
Innokaiz India Limited	1,26,400	105.66	13.35	138.50	17.51	13.35
Kids Medical Systems Limited	1,64,000	7.98	1.31	7.98	1.31	1.31
MAC Hotels Limited	36,000	29.90	1.08	39.90	1.44	1.08
Misquita Engineering Limited EQ NEW FV	1,000	39.05	0.04	40.50	0.04	0.04
Platinumone Business Services Limited	20,400	241.59	4.93	227.10	4.63	4.63
Reetech International Cargo and courier Limited	58,800	57.80	3.40	61.50	3.62	3.40
Resgen Limited EQ	2,43,000	44.60	10.84	64.00	15.55	10.84
Sagar Diamonds Limited	2,07,000	7.87	1.63	34.06	7.05	1.63
Sailani Tours N Travels Limited	78,400	26.26	2.06	17.34	1.36	1.36
Shantidoot Infra Services Limited EQ	88,000	78.30	6.89	83.00	7.30	6.89
Siddharth Education Services Limited	390	14.75	0.01	14.75	0.01	0.01
Steelman Telecom Ltd	1,35,600	150.04	20.35	143.20	19.42	19.42
Sudarshan Pharma Industries Limited EQ	11,60,000	55.99	64.95	64.75	75.11	64.95
Shri Keshav Cement and Infra Limited	4,000	144.82	0.58	130.00	0.52	0.52
Supertex Industries Limited	2,50,000	12.69	3.17	9.71	2.43	2.43
Wherrelz It Solutions Limited EQ	8,800	148.17	1.30	130.20	1.15	1.15
Yug Décor Limited	3,000	12.87	0.04	71.00	0.21	0.04
Veefin Solutions Limited	3,200	90.34	0.29	136.85	0.44	0.29
<b>Total</b>			<b>242.57</b>		<b>276.86</b>	<b>236.92</b>

Details of Inventory as on 31.03.2023						
Particulars	Quantity	Rate (Rs.)	Value at cost	Market Rate (Rs.)	Market Value	Lower of Cost or Market Value
Anuroop Packaging Limited EQ	1,55,830	22.82	3.56	33.14	5.16	3.56
Billwin Industries Limited EQ	57,000	40.08	2.28	39.28	2.24	2.24
B-Right Realstate Limited	1,08,800	160.88	17.50	210.00	22.85	17.50
Clara Industries Limited EQ	13,500	231.21	3.12	234.00	3.16	3.12
Diggi Multitrade Limited	1,40,000	10.25	1.44	25.25	3.54	1.44
G M Polyplast Limited EQ	9,88,400	25.90	25.60	141.78	140.14	25.60
Gensol Engineering Limited EQ	101	1420.00	0.14	1,111.70	0.11	0.11
Goel Food Products Limited EQ	1,32,000	107.49	14.19	130.20	17.71	14.19
Jash Dealmark Limited EQ	3,06,000	11.50	3.52	11.50	3.52	3.52
Jayant Infratech Limited EQ	3,000	80.01	0.24	73.75	0.22	0.22
Kids Medical Systems Limited	1,64,000	7.98	1.31	7.98	1.31	1.31
MAC Hotels Limited	36,000	29.90	1.08	31.00	1.12	1.08
Misquita Engineering Limited EQ NEW FV	1,000	63.90	0.06	39.05	0.04	0.04
Platinumone Business Services Limited	22,200	236.31	5.25	227.00	5.04	5.04
Reetech International Cargo and courier Limited	67,200	76.44	5.14	58.00	3.90	3.90
Resgen Limited EQ	3,30,000	45.01	14.85	52.80	17.42	14.85
Sagar Diamonds Limited	2,07,000	7.87	1.63	60.94	12.61	1.63
Sailani Tours N Travels Limited	81,600	49.41	4.03	26.04	2.12	2.12
Shantidoot Infra Services Limited EQ	92,800	80.62	7.48	78.00	7.24	7.24
Siddharth Education Services Limited	390	14.75	0.01	14.75	0.01	0.01
Steelman Telecom Ltd	1,46,400	156.51	22.91	138.00	20.20	20.20
Sudarshan Pharma Industries Limited EQ	15,31,200	62.96	96.40	55.80	85.44	85.44
Wherrelz It Solutions Limited EQ	4,800	168.57	0.81	154.00	0.74	0.74
Yug Décor Limited	3,000	12.87	0.04	58.40	0.18	0.04
<b>Total</b>			<b>232.59</b>	<b>3,012.36</b>	<b>356.01</b>	<b>215.14</b>



**Note-6 Inventories**

PARTICULAR	(Rs in Millions, unless otherwise stated)					
	As at 31-03-2022		As at 31-03-2021		As at 31-03-2021	
	Quantity (a)	Cost Price (b)	Market Price (c)	Quantity (d)	Cost Price (e)	Market Price (f)
					Valuation =(a)*(lower of (b) or (c)	Valuation =(d)*(lower of (e) or (f)
<b>INVENTORIES</b>						
Sagar Diamonds Ltd	2,07,000	7.87	38.90	2,07,000	7.87	9.05
Yug Décor Ltd.	2,000	19.30	33.30	2,000	19.30	30.00
Diggi Multitrade Ltd	-	-	-	4,50,000	9.82	5.87
Siddharth Education Services Ltd	390	14.80	14.75	390	14.80	14.75
BCPL Railway Infrastructure Ltd	-	-	-	4,89,264	80.26	0.00
Mac Hotels Limited	34,500	75.85	29.85	34,500	75.85	68.00
Anuroop Packaging Limited	3,20,830	16.60	15.25	3,60,000	12.36	7.85
Gensol Engineering Limited	21,381	289.37	296.40	43,200	77.59	75.30
Misquita Engineering Limited	21,000	28.79	33.00	25,000	28.60	26.50
Billwin Industries Limited	1,05,000	21.92	27.00	1,02,000	35.55	28.00
G M Polyplast Limited	1,40,800	173.24	184.00	1,36,800	173.15	173.15
Jash Dealmark Limited	3,06,000	25.50	11.50	3,06,000	25.50	11.50
Kids Medical Systems Limited	1,64,000	35.84	7.98	1,64,000	35.84	7.98
POBS	28,800	167.84	146.00			
MTCL	44,800	72.94	72.00			
INDINFO	1,97,49,174	0.12	4.14			
CLARA	54,000	95.60	95.00			
Niks Technology Limited	6,600	198.57	252.00	5,400	201.00	203.00
					62.15	78.13



**GRETEX SHARE BROKING LIMITED**  
CIN: U65900MH2010PLC289361

Annexure-XI

**Note-7: Details of Current Investments**

As at 31.07.2023

**Quoted - Equity Shares at Fair Value through OCI** (Rs in Millions, unless otherwise stated)

Particulars	Quantity (Nos.)	Value at Cost	Market Price as on 31-07-2023 (in Rs.)	Carrying Amount at FMV
Aashka Hospitals Limited EQ	-	-	-	-
Gretext Corporate Services Limited	7,200	0.80	285.00	2.05
Inflame Appliances Limited EQ	2,000	0.84	649.05	1.30
Le Merite Exports Limited	-	-	-	-
Mahanagar Telephone Nigam Limited EQ	2,000	0.06	20.06	0.04
Mega Nirman & Industries Limited EQ	-	-	-	-
Nintec Systems Limited	-	-	-	-
Panchsheel Organic Limited	21,000	4.19	189.55	3.98
Sarthak Metals Limited EQ	675	0.08	244.95	0.17
The Andhra Sugars Limited EQ	24	0.00	109.20	0.00
<b>Total</b>		<b>5.97</b>		<b>7.54</b>

**Mutual Funds**

Aditya Birla Sun Life Liquid Fund - Growth	-	-	-	-
HDFC Ultra Short Term Fund-Regular Growth	-	-	-	-
SBI Liquid Fund - Regular Plan - Growth	-	-	-	-
<b>Total</b>		<b>-</b>		<b>-</b>

**Share Warrants**

Freden Pharmaceuticals Limited	10,000	3.00	1,165.75	11.66
<b>Total</b>		<b>3.00</b>		<b>11.66</b>

**Total Current Investments** 8.97 19.20

According to IndAS-113' Fair Value Measurement", the fair value of above investment has been determined as per Level-I input.

As at 31.03.2023

**Quoted - Equity Shares at Fair Value through OCI** (Rs in Millions, unless otherwise stated)

Particulars	Quantity (Nos.)	Value at Cost	Market Price as on 31-03-2023 (in Rs.)	Carrying Amount at FMV
Aashka Hospitals Limited EQ	1,14,000	4.91	42.18	4.81
Gretext Corporate Services Limited	7,200	0.80	201.00	1.45
Inflame Appliances Limited EQ	2,000	0.84	439.05	0.88
Le Merite Exports Limited	96,000	4.14	41.65	4.00
Mahanagar Telephone Nigam Limited EQ	2,000	0.06	18.05	0.04
Mega Nirman & Industries Limited EQ	91,369	1.72	17.47	1.60
Nintec Systems Limited	1,000	0.29	260.55	0.26
Panchsheel Organic Limited	8,000	1.85	173.05	1.38
Sarthak Metals Limited EQ	675	0.08	164.00	0.11
The Andhra Sugars Limited EQ	24	0.00	108.50	0.00
<b>Total</b>		<b>14.69</b>		<b>14.52</b>

**Mutual Funds**

Aditya Birla Sun Life Liquid Fund - Growth	14,349	5.07	359.80	5.16
HDFC Ultra Short Term Fund-Regular Growth	36,81,066	46.81	12.92	47.56
SBI Liquid Fund - Regular Plan - Growth	3,493	12.09	3,496.08	12.21
<b>Total</b>		<b>63.97</b>		<b>64.93</b>

**Share Warrants**

Freden Pharmaceuticals Limited	10,000	3.00	300.00	3.00
<b>Total</b>	<b>10,000</b>	<b>3.00</b>	<b>-</b>	<b>3.00</b>

**Total Current Investments** 10,000 81.66 82.46

According to IndAS-113' Fair Value Measurement", the fair value of above investment has been determined as per Level-I input.



**GRETEX SHARE BROKING LIMITED**  
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**Notes to Account**

Annexure-XII

(Rs in Millions, unless otherwise stated)

8. Trade Receivables	As at 31st July, 2023	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2021
Considered good-Secured			-	-
Considered good-Unsecured	0.51	1.23	33.79	-
Trade Receivables which have significant increase in Credit Risks	-	-	-	-
Trade Receivables- Credit impaired (refer Note 8.1 for Ageing schedule)	-	-	-	-
<b>Total</b>	<b>0.51</b>	<b>1.23</b>	<b>33.79</b>	<b>-</b>

Annexure-XIII

(Rs in Millions, unless otherwise stated)

9. Cash & Cash Equivalents	As at 31st July, 2023	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2021
<b>Bank Balances other than Cash and Cash Equivalents</b>				
Fixed Deposit	2.38	2.38	2.38	2.38
<b>Total</b>	<b>2.38</b>	<b>2.38</b>	<b>2.38</b>	<b>2.38</b>
<b>Balance in Bank</b>				
HDFC Bank(SETTLEMENT A/C)	14.06	4.31	54.63	0.99
HDFC Bank(CLIENT A/C)	-	0.03	0.00	0.00
HDFC Bank(SELF A/C)	0.62	36.72	0.94	0.26
Bank balance of Subsidiary	0.97	2.41		0.03
Cash in Hand	0.38	0.41	0.41	0.52
Cash in Hand of Subsidiary	0.29	0.32		0.27
<b>Total</b>	<b>16.32</b>	<b>44.20</b>	<b>55.98</b>	<b>2.07</b>

Annexure-XIV

(Rs in Millions, unless otherwise stated)

10. Loans And Advances	As at 31st July, 2023	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2021
<b>Current:</b>				
Carried at FVTPL:				
Advance to Others	12.09	23.65	15.48	28.32
Advance to Related parties	8.60	5.40	-	-
<b>Total</b>	<b>20.69</b>	<b>29.05</b>	<b>15.48</b>	<b>28.32</b>

Annexure-XV

(Rs in Millions, unless otherwise stated)

11. Other Financial Assets	As at 31st July, 2023	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2021
Accrued Interest on FD	0.13	0.13	0.03	0.03
Margin with BSE	16.06	9.00	5.00	5.36
Advance for Shares	46.13	-	5.20	-
<b>Total</b>	<b>62.32</b>	<b>9.13</b>	<b>10.23</b>	<b>5.39</b>

Annexure-XVI

(Rs in Millions, unless otherwise stated)

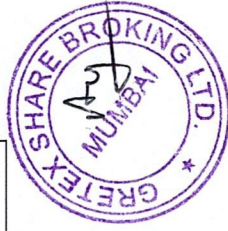
12. Current Tax Assets	As at 31st July, 2023	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2021
Current Tax Assets	-	-0.00	-	-
<b>Total</b>	<b>-</b>	<b>-0.00</b>	<b>-</b>	<b>-</b>



GRETEX SHARE BROKING LIMITED  
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Notes to Account

	Annexure-XVII (Rs in Millions, unless otherwise stated)			
	As at 31st July, 2023	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2021
13. Other Current Assets				
Balance with Revenue Authorities	2.86	0.33	1.23	-
Advance to Creditors	0.06	0.04	-	-
<b>Total</b>	<b>2.92</b>	<b>0.37</b>	<b>1.23</b>	<b>-</b>



NOTES TO FINANCIAL STATEMENTS

(Rs in Millions, unless otherwise stated)

14	SHARE CAPITAL	As at 31st July, 2023	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2021
	<b>Authorised Shares</b> 8000000 Equity Shares of Rs. 10/- each 82,50,000 Equity Shares of Rs. 10/- each	800.00	82.50	82.50	82.50
	<b>Issued, Subscribed &amp; Fully paid-up shares</b> 49477800 Equity Shares of Rs. 10/- each 82,46,300 Equity Shares of Rs. 10/- each	494.78	82.46	82.46	82.46
	<b>Total</b>	<b>494.78</b>	<b>82.46</b>	<b>82.46</b>	<b>82.46</b>

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period :								
	As at 31st July, 2023		As at 31st March, 2023		As at 31st March, 2022		As at 31st March, 2021	
	No. of Shares	Rs. In Millions	No. of Shares	Rs. In Millions	No. of Shares	Rs. In Millions	No. of Shares	Rs. In Millions
Shares outstanding at the beginning of the year	8246300	82.46	8246300	82.46	8246300	82.46	8246300	82.46
Shares Issued during the year - Bonus Issue	41231500	412.32	-	-	-	-	-	-
Shares outstanding at the end of the year	<b>49477800</b>	<b>494.78</b>	<b>8246300</b>	<b>82.46</b>	<b>8246300</b>	<b>82.46</b>	<b>8246300</b>	<b>82.46</b>

Notes:

- a. The Authorised Share Capital of the company was increased from 82,50,000 Equity Shares of Rs.10/- each to 8,00,00,000 Equity Shares of Rs. 10/- each vide resolution passed in EGM dated 11th July, 2023.  
b. The company issued 41231500 equity shares of Rs. 10/- each as bonus shares in the ratio of 5:1 (i.e. 5 (Five) Fully paid Bonus Shares of Rs.10/- each will be allotted against the holding of 1 (One) equity shares of the Company) vide EGM resolution passed on 11th July, 2023 and allotted on 13th July, 2023. This is considered for calculating EPS.

(b) Terms / Rights attached to Equity Shares

The Company has only one class of Equity Shares having a par value of Rs. 10 per shares. Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Registrar of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class.  
In the event of Winding up of the Company, Equity Shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. For the said purpose, the liquidator may set such value as he deems fair upon any property to be divided and may determine how such division shall be carried out between the members.

(c) Shares held by promoters at the end of the year

Promoter's Name	As at 31st July, 2023		As at 31st March 2023		As at 31st March 2022		As at 31st March 2021		% Change
	No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding	
<b>Equity Shares of Rs. 10 each fully paid-up</b>									
Ambition Tie - Up Private Limited	5171400	10.45%	8,61,900	10.45%	4,66,900	5.66%	4,66,900	5.66%	84.60%
GreteX Corporate Services Private Limited	15360600	31.05%	25,60,100	31.05%	19,80,100	24.01%	19,80,100	24.01%	29.29%
Apsara Selections Limited	0	0.00%	0	0.00%	9,75,000	11.82%	9,75,000	11.82%	-100%
Sankhu Merchandise Pvt Ltd	9400200	19.00%	15,66,700	19.00%	15,66,700	19.00%	15,66,700	19.00%	0.00%
Sunview Nirman Private Limited	0	0.00%	0	0.00%	3,43,500	4.17%	3,43,500	4.17%	-100%
Pooja Harlalka	2160000	4.37%	3,60,000	4.37%	3,60,000	4.37%	3,60,000	4.37%	0.00%
Sashi Harlalka	858000	1.73%	1,43,000	1.73%	1,43,000	1.73%	1,43,000	1.73%	0.00%
Sumeet Harlalka	858000	1.73%	1,43,000	1.73%	1,43,000	1.73%	1,43,000	1.73%	0.00%
Alok Harlalka HUF	1380000	2.79%	2,30,000	2.79%	2,30,000	2.79%	2,30,000	2.79%	0.00%
Bonanza Agency LLP (Formerly Bonanza Agency Pvt Ltd)	9314400	18.83%	15,52,400	18.83%	13,02,400	15.79%	13,02,400	15.79%	19.20%
Talent Investment Co Pvt Ltd	4975200	10.06%	8,29,200	10.06%	7,35,700	8.92%	7,35,700	8.92%	12.71%
<b>TOTAL</b>	<b>49477800</b>	<b>100.00%</b>	<b>8246300</b>	<b>100.00%</b>	<b>8246300</b>	<b>100.00%</b>	<b>8246300</b>	<b>100.00%</b>	

(d) Details of Shareholders holding more than 5 % (percent) shares in the Company :

	As at 31st July, 2023		As at 31st March, 2023		As at 31st March, 2022		As at 31st March, 2021	
	No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding
<b>Equity Shares of Rs. 10 each fully paid-up</b>								
Ambition Tie - Up Private Limited	51,71,400	10.45%	8,61,900	10.45%	4,66,900	5.66%	4,66,900	5.66%
GreteX Corporate Services Private Limited	1,53,60,600	31.05%	25,60,100	31.05%	19,80,100	24.01%	19,80,100	24.01%
Apsara Selections Limited	-	0.00%	-	-	9,75,000	11.82%	9,75,000	11.82%
Sankhu Merchandise Pvt Ltd	94,00,200	19.00%	15,66,700	19.00%	15,66,700	19.00%	15,66,700	19.00%
Bonanza Agency LLP (Formerly Bonanza Agency Pvt Ltd)	93,14,400	18.83%	15,52,500	18.83%	13,02,400	15.79%	13,02,400	15.79%
Talent Investment Co Pvt Ltd	49,75,200	10.06%	8,29,200	10.06%	7,35,700	8.92%	7,35,700	8.92%
<b>TOTAL</b>	<b>4,42,21,800</b>	<b>89.38%</b>	<b>73,70,400</b>	<b>89.38%</b>	<b>70,26,800</b>	<b>85.21%</b>	<b>70,26,800</b>	<b>85.21%</b>

As per records of the Company, including its registers of Shareholders / Members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.



**GRETEX SHARE BROKING LIMITED**  
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**Notes to Account**

**Annexure-XIX**

(Rs in Millions, unless otherwise stated)

15. Other Equity	As at 31st July, 2023	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2021
<b>(a) Securities Premium Account</b>				
Balance at the beginning of the period	98.16	98.16	98.16	98.16
Add: Changes during the year	(8.32)	-	-	-
<b>Balance at the end of the period</b>	<b>89.84</b>	<b>98.16</b>	<b>98.16</b>	<b>98.16</b>
<b>(b) Capital Reserve</b>				
Balance at the beginning of the period	0.05	0.05	-	-
Add: Changes during the year for Consolidation on Subsidiary	-	-	0.05	-
<b>Balance at the end of the period</b>	<b>0.05</b>	<b>0.05</b>	<b>0.05</b>	<b>-</b>
<b>(c) Retained Earnings</b>				
Balance at the beginning of the period	520.64	53.08	(32.49)	(35.89)
Add: Profit for the year transferred to Retained Earnings	61.15	467.45	85.54	2.57
Less: Adjustment of Prior Period Bad Debt	-	-	-	(0.05)
Add: Adjustment of Prior Period Taxes	-	-	-	0.12
Less: Bonus Share issued	(412.32)	-	-	-
Add: Other Adjustments during the year	-	0.11	0.03	0.77
<b>Balance at the end of the period</b>	<b>169.47</b>	<b>520.64</b>	<b>53.08</b>	<b>(32.49)</b>
<b>(d) Other Comprehensive Income</b>				
Balance at the beginning of the period	(34.92)	86.54	11.32	(5.27)
Add/(Less): Gain/(Loss) on change in fair value of investments	(14.83)	(34.92)	86.54	11.32
Less: Adjustment of last year gain on fair value	34.92	(86.54)	(11.32)	5.27
Add: OCI transferred to Retained Earnings	-	-	-	-
<b>Balance at the end of the period</b>	<b>(14.83)</b>	<b>(34.92)</b>	<b>86.54</b>	<b>11.32</b>
<b>Total</b>	<b>244.53</b>	<b>583.93</b>	<b>237.83</b>	<b>77.00</b>

**Annexure-XX**

(Rs in Millions, unless otherwise stated)

16. Non-Controlling Interest	As at 31st July, 2023	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2021
Equity Component	-	-	-	0.00
Other Equity	-	-	-	0.06
<b>Less: Prior Year Adjustment</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.06</b>

**Annexure-XXI**

(Rs in Millions, unless otherwise stated)

17. Other Non-Current Financial Liabilities	As at 31st July, 2023	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2021
<b>Carried at FVTPL:</b>				
Securities deposit received- Rent deposit	10.00	20.00	-	-
<b>Total</b>	<b>10.00</b>	<b>20.00</b>	<b>-</b>	<b>-</b>

Note: Security deposits are considered at cost as period is undified

**Annexure-XXII**

(Rs in Millions, unless otherwise stated)

18. Provision	As at 31st July, 2023	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2021
<b>Non- Current Liabilities</b>				
<b>Provision for Employee Benefits:</b>				
Provision for Gratuity	2.91	1.09	-	-
<b>Total</b>	<b>2.91</b>	<b>1.09</b>	<b>-</b>	<b>-</b>





**GRETEX SHARE BROKING LIMITED**  
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Annexure-XXIII

		(Rs in Millions, unless otherwise stated)					
Note: 19: Deferred Tax Assets/Liability		As at Mar 31, 2020	As at Mar 31, 2021	As at Mar 31, 2022	As at Mar 31, 2023	As at Jul 31, 2023	
FPE	Tax Base	-	0.07	0.12	128.50	127.74	
	Carrying Amount	-	0.07	0.13	135.03	139.85	
	Difference	-	(0.00)	(0.01)	(6.54)	(12.10)	
Type	DTA		DTL	DTL	DTL	DTL	
Amount	0.00	0.00	0.00	0.00	1.65	3.05	
DTA on Provision for Gratuity	-	-	-	-	0.30	0.81	
DTA of Subsidiary	-	-	-	-	0.00	-	
Net DTL	0.00	0.00	0.00	0.00	1.34	2.23	
Deferred tax (expense)			0.00	0.00	1.34	0.89	



**GRETEX SHARE BROKING LIMITED**  
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**Notes to Account**

Annexure-XXIV (Rs in Millions, unless otherwise stated)				
20. Current Borrowings	As at 31st July, 2023	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2021
<b>Carried at Amortised Cost:</b>				
Unsecured:				
Repayable on demand-				
<b>From Related Parties</b>				
Signageus Value Advisors Pvt Ltd (Formerly known as.Ambuja Technologies Pvt Ltd)	-	-	-	1.83
Gretext Corporate Services Limited	-	5.16	-	-
Sumit Harllaka	-	0.72	-	-
Apsara Selections Ltd	-	-	1.59	-
<b>From Other Parties</b>				
SMC Investments and Advisors Ltd	-	-	-	2.53
<b>Total</b>	-	5.88	1.59	4.36
Annexure-XXV (Rs in Millions, unless otherwise stated)				
21. Trade Payables	As at 31st July, 2023	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2021
Undisputed Trade Payables - Other (Refer note-21.1 for Ageing Schedule)	0.50	0.50	0.02	0.00
<b>Total</b>	0.50	0.50	0.02	0.00
Annexure-XXVI (Rs in Millions, unless otherwise stated)				
22. Other Current Liabilities	As at 31st July, 2023	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2021
Audit Fees Payable	0.01	0.28	0.14	0.06
Salary Payable	1.26	1.28	0.10	0.13
GST payable	-	4.69	0.09	0.02
GST - Deposit	-	-	-	-
PF & ESIC payable	0.02	0.01	0.01	-
Professional Tax payable	0.01	0.01	0.00	0.01
TDS / TCS Payable	0.59	12.75	0.49	0.04
Liability for expenses	1.53	6.05	-	-
Other Payable	8.10	9.06	20.65	16.31
<b>Total</b>	11.52	34.13	21.48	16.57
Annexure-XXVII (Rs in Millions, unless otherwise stated)				
23. Provision	As at 31st July, 2023	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2021
<b>Current Liabilities</b>				
<b>Provision for Others:</b>				
Provision for CSR	10.10	4.84	-	-
<b>Provision for Employee Benefits:</b>				
Provisions for Gratuity	0.32	0.11	-	-
<b>Total</b>	10.42	4.95	-	-
Annexure-XXVIII (Rs in Millions, unless otherwise stated)				
24. Current Tax Liabilities (Net)	As at 31st July, 2023	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2021
Provision for taxation, net of advance tax and TDS receivable	77.90	94.48	15.91	0.14
<b>Total</b>	77.90	94.48	15.91	0.14



**GRETEX SHARE BROKING LIMITED**  
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**Notes to Account**

**Annexure-XXIX**  
(Rs in Millions, unless otherwise stated)

25. Revenue from Operations	Year Ended	Year Ended	Year Ended	Year Ended
	31/07/2023	31/03/2023	31/03/2022	31/03/2021
<b>Income From Operation</b>				
<b>Sale of Services:</b>				
Service Charges Received	2.06	12.40	-	-
Client Accounting Charges	-	0.02	-	-
Market Making Fees	-	68.50	21.40	2.27
Brokerage	0.08	0.02	0.01	0.04
Dividend	0.01	0.19	0.24	0.49
Intraday trading gain	0.43	-	-	-
Outdoor Branding - At LED Screen	-	0.00	-	-
<b>Sale of Stock-in-Trade:</b>				
Sales of Shares & Securities	206.62	945.04	374.93	132.83
<b>Total</b>	<b>209.20</b>	<b>1,026.17</b>	<b>396.58</b>	<b>135.63</b>

**Annexure-XXX**  
(Rs in Millions, unless otherwise stated)

26. Other Income	Year Ended	Year Ended	Year Ended	Year Ended
	31/07/2023	31/03/2023	31/03/2022	31/03/2021
<b>Recurring and Not related to business:</b>				
Interest on Loan		11.15	2.47	0.62
Interest on FD		0.15	0.25	0.05
Other Interest Income on Deposit	0.37	0.34	0.02	-
Interest on Income Tax Refund		0.00	-	0.01
Rental Income	1.60	0.20	-	-
Discount Received		0.01		
Profit on Sale of Investments	3.77	25.14	13.25	(3.59)
Balances W/off		-	-	0.03
Other Non-Operating Income (Misc)	1.08	1.48	0.00	0.03
<b>Total</b>	<b>6.82</b>	<b>38.47</b>	<b>15.99</b>	<b>(2.85)</b>

**Annexure-XXXI**  
(Rs in Millions, unless otherwise stated)

27. Purchases of Stock - in - Trade	Year Ended	Year Ended	Year Ended	Year Ended
	31/07/2023	31/03/2023	31/03/2022	31/03/2021
Purchases of Shares & Securities	123.81	497.26	269.18	140.58
<b>Total</b>	<b>123.81</b>	<b>497.26</b>	<b>269.18</b>	<b>140.58</b>

**Annexure-XXXII**  
(Rs in Millions, unless otherwise stated)

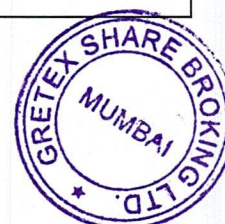
28. Changes in inventories of finished goods, stock -in-trade and work-in-Progress	Year Ended	Year Ended	Year Ended	Year Ended
	31/07/2023	31/03/2023	31/03/2022	31/03/2021
Opening Stock of Shares & Securities (Stock-in-trade)	215.14	62.15	78.13	62.84
Less: Closing stock of Shares & Securities (Stock-in-trade)	236.92	215.14	62.15	78.13
<b>Total</b>	<b>(21.78)</b>	<b>(152.99)</b>	<b>15.98</b>	<b>(15.29)</b>

**Annexure-XXXIII**  
(Rs in Millions, unless otherwise stated)

29. Employee benefits expenses	Year Ended	Year Ended	Year Ended	Year Ended
	31/07/2023	31/03/2023	31/03/2022	31/03/2021
Salary & Wages	7.72	43.33	2.79	2.02
ESI Expenses	0.01	0.05	0.03	-
PF Expenses	0.04	0.11	0.05	-
Staff Welfare Expenses	-	0.03	-	-
Gratuity	2.03	1.20	-	-
<b>Total</b>	<b>9.80</b>	<b>44.72</b>	<b>2.87</b>	<b>2.02</b>

**Annexure-XXXIV**  
(Rs in Millions, unless otherwise stated)

30. Finance costs	Year Ended	Year Ended	Year Ended	Year Ended
	31/07/2023	31/03/2023	31/03/2022	31/03/2021
Interest paid on loan from Bank & Financial Institution				
Interest paid on loan from Others	-	1.18	1.59	1.91
<b>Total</b>	<b>-</b>	<b>1.18</b>	<b>1.59</b>	<b>1.91</b>



**GRETEX SHARE BROKING LIMITED**  
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**Notes to Account**

Annexure-XXIX  
(Rs in Millions, unless otherwise stated)

25. Revenue from Operations	Year Ended	Year Ended	Year Ended	Year Ended
	31/07/2023	31/03/2023	31/03/2022	31/03/2021
<b>Income From Operation</b>				
<b>Sale of Services:</b>				
Service Charges Received	2.06	12.40	-	-
Client Accounting Charges	-	0.02	-	-
Marketing Fees	-	68.50	21.40	2.27
Brokerage	0.08	0.02	0.01	0.04
Dividend	0.01	0.19	0.24	0.49
Intraday trading gain	0.43	-	-	-
Outdoor Branding - At LED Screen	-	0.00	-	-
<b>Sale of Stock-in-Trade:</b>				
Sales of Shares & Securities	206.62	945.04	374.93	132.83
<b>Total</b>	<b>209.20</b>	<b>1,026.17</b>	<b>396.58</b>	<b>135.63</b>

Annexure-XXX  
(Rs in Millions, unless otherwise stated)

26. Other Income	Year Ended	Year Ended	Year Ended	Year Ended
	31/07/2023	31/03/2023	31/03/2022	31/03/2021
<b>Recurring and Not related to business:</b>				
Interest on Loan		11.15	2.47	0.62
Interest on FD		0.15	0.25	0.05
Other Interest Income on Deposit	0.37	0.34	0.02	-
Interest on Income Tax Refund		0.00	-	0.01
Rental Income	1.60	0.20	-	-
Discount Received		0.01		
Profit on Sale of Investments	3.77	25.14	13.25	(3.59)
Balances W/off		-	-	0.03
Other Non-Operating Income (Misc)	1.08	1.48	0.00	0.03
<b>Total</b>	<b>6.82</b>	<b>38.47</b>	<b>15.99</b>	<b>(2.85)</b>

Annexure-XXXI  
(Rs in Millions, unless otherwise stated)

27. Purchases of Stock - in - Trade	Year Ended	Year Ended	Year Ended	Year Ended
	31/07/2023	31/03/2023	31/03/2022	31/03/2021
Purchases of Shares & Securities	123.81	497.26	269.18	140.58
<b>Total</b>	<b>123.81</b>	<b>497.26</b>	<b>269.18</b>	<b>140.58</b>

Annexure-XXXII  
(Rs in Millions, unless otherwise stated)

28. Changes in inventories of finished goods, stock -in-trade and work-in-Progress	Year Ended	Year Ended	Year Ended	Year Ended
	31/07/2023	31/03/2023	31/03/2022	31/03/2021
Opening Stock of Shares & Securities (Stock-in-trade)	215.14	62.15	78.13	62.84
Less: Closing stock of Shares & Securities (Stock-in-trade)	236.92	215.14	62.15	78.13
<b>Total</b>	<b>(21.78)</b>	<b>(152.99)</b>	<b>15.98</b>	<b>(15.29)</b>

Annexure-XXXIII  
(Rs in Millions, unless otherwise stated)

29. Employee benefits expenses	Year Ended	Year Ended	Year Ended	Year Ended
	31/07/2023	31/03/2023	31/03/2022	31/03/2021
Salary & Wages	7.72	43.33	2.79	2.02
ESI Expenses	0.01	0.05	0.03	-
PF Expenses	0.04	0.11	0.05	-
Staff Welfare Expenses	-	0.03	-	-
Gratuity	2.03	1.20	-	-
<b>Total</b>	<b>9.80</b>	<b>44.72</b>	<b>2.87</b>	<b>2.02</b>

Annexure-XXXIV  
(Rs in Millions, unless otherwise stated)

30. Finance costs	Year Ended	Year Ended	Year Ended	Year Ended
	31/07/2023	31/03/2023	31/03/2022	31/03/2021
Interest paid on loan from Bank & Financial Institution				1.91
Interest paid on loan from Others	-	1.18	1.59	-
<b>Total</b>	<b>-</b>	<b>1.18</b>	<b>1.59</b>	<b>1.91</b>



**GRETEX SHARE BROKING LIMITED**  
CIN: U65900MH2010PLC289361

**Notes to Account**

Annexure-XXXV

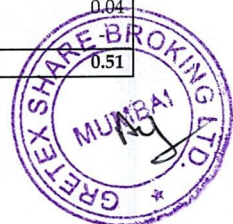
(Rs in Millions, unless otherwise stated)

31. Depreciation and amortization expenses	Year Ended 31/07/2023	Year Ended 31/03/2023	Year Ended 31/03/2022	Year Ended 31/03/2021
- On Property, Plant & Equipments	1.42	1.62	0.02	0.01
- On Intangible Assets	-	-	-	-
- On Investment Property	0.53	0.46	-	-
<b>Total</b>	<b>1.95</b>	<b>2.08</b>	<b>0.02</b>	<b>0.01</b>

Annexure-XXXVI

(Rs in Millions, unless otherwise stated)

32. Other Expenses	Year Ended 31/07/2023	Year Ended 31/03/2023	Year Ended 31/03/2022	Year Ended 31/03/2021
Administrative Charges	4.01	6.05	0.01	-
Advertisement Expenses	0.01	0.01	-	-
Annual Maintenance Charges	0.04	0.03	-	-
Annual Membership & Subscription Fees	0.22	0.15	-	0.10
Audit Fees	0.04	0.32	0.14	0.02
Bad Debt	-	0.00	-	-
Bank Charges	0.00	0.00	0.01	0.00
BSE/NSE Licence Expense	0.16	0.24	-	-
Business Promotion Expenses	1.03	19.15	2.26	-
Car Rent	-	0.32	0.60	-
CSR provision	-	2.90	-	-
Computer Expenses	-	0.01	-	-
Commission Expenses	0.22	0.60	5.58	-
Demat Charges	0.04	0.04	0.06	0.02
Delivery Charges	-	0.00	-	-
Duties & Taxes Expenses	-	0.21	-	-
Electricity expenses	0.05	-	-	-
Filing Fees	-	0.01	0.01	0.01
Flat maintainance charges	0.55	-	-	-
General Expenses	0.02	0.07	0.11	0.02
Intra Day Loss	-	0.94	-	-
Insurance Expenses	0.09	0.14	0.01	0.01
Late Fees	0.00	1.32	0.05	0.04
Legal Charges	-	0.12	0.05	-
Interest on TCS	-	-	-	0.02
Interest on P Tax	0.00	-	-	0.00
Share of Loss From Gretex Audio Tech LLP (Previously known as ASP Infinity Solutions LLP)	-	0.02	0.00	0.00
Loss From sale of Investment Gretex Audio Tech LLP (Previously known as ASP Infinity Solutions LLP)	-	-	3.97	-
Marketing Expenses	-	-	0.13	-
Membership fees	0.02	-	-	-
NSDL Licence Expense	0.20	0.35	-	-
Office Expenses	0.01	0.75	-	-
Penal Charges	-	-	0.01	0.01
Postage & Courier Charges	0.01	0.01	-	-
Printing & Stationery	0.04	0.12	-	-
Professional Charges	0.38	3.31	5.85	0.02
Professional Tax	0.01	0.01	0.01	0.01
Rent Office	2.89	6.51	-	-
Repairs & Maintenance to Building	0.53	0.10	-	-
ROC Expenses	0.01	-	-	-
STT Expenses	0.35	1.60	-	0.03
Service Charges Paid	-	0.11	-	-
Software Expenses	0.01	0.47	0.07	0.10
Stamp Duty	0.03	0.15	0.04	-0.00
Stock Exchange Expenses	0.04	1.18	0.00	-
Telephone Expenses	0.03	0.14	0.00	-
Trade Licence	-	0.00	-	-
Travelling Expenses	-	0.17	0.05	0.00
Certification fees	-	-	-	0.00
ROC Inspection Charges	-	-	-	0.00
SEBI Charges	-	-	-	0.00
Auction Charges	-	-	-	0.06
Car Expenses	-	-	-	0.04
Website Expenses	0.03	0.01	-	-
<b>Total</b>	<b>11.07</b>	<b>47.64</b>	<b>19.02</b>	<b>0.51</b>



## GRETEX SHARE BROKING LIMITED

CIN: U65900MH2010PLC289361

Notes to Account

## Annexure-XXXVII

(Rs in Millions, unless otherwise stated)

33. Tax expense	Year Ended 31/07/2023	Year Ended 31/03/2023	Year Ended 31/03/2022	Year Ended 31/03/2021
Current Income Tax	23.77	153.82	18.37	0.47
Deffered Tax	0.89	1.34	0.00	0.00
<b>Total</b>	<b>24.66</b>	<b>155.16</b>	<b>18.37</b>	<b>0.47</b>

## Annexure-XXXVIII

(Rs in Millions, unless otherwise stated)

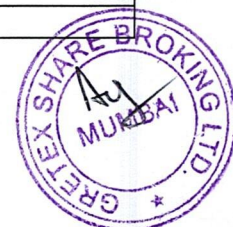
34. Other Comprehensive Income	Year Ended 31/07/2023	Year Ended 31/03/2023	Year Ended 31/03/2022	Year Ended 31/03/2021
<b>(A) Current Investment</b>				
Cost of investments	8.97	81.66	-	
Less: Fair Value at closing determined for Re-stated purposes	19.20	82.46	-	
<b>Gain due to changes in fair value</b>	<b>10.23</b>	<b>0.80</b>	<b>-</b>	
<b>(B) Non-Current Investment</b>				
Cost of investments	239.91	202.50	87.78	47.00
Less: Fair Value at closing determined for Re-stated purposes	214.85	166.78	174.32	58.32
<b>Gain due to changes in fair value</b>	<b>(25.06)</b>	<b>(35.72)</b>	<b>86.54</b>	<b>11.32</b>
<b>Net Gain due to changes in fair value</b>	<b>(14.83)</b>	<b>(34.92)</b>	<b>86.54</b>	<b>11.32</b>

## Annexure-XXXIX

(Rs in Millions, unless otherwise stated)

35. Earnings Per Equity Share	Year Period 31/07/2023	Year Ended 31/03/2023	Year Ended 31/03/2022	Year Ended 31/03/2021
<b>(A) Basic Earning Per Share</b>				
Net Profit / (Loss) attributable to Equity Shareholders	61.15	467.45	85.54	2.57
Weighted average number of Equity Shares (after bonus)	49477800	49477800	49477800	49477800
<b>Basic Earning per share of Rs.10/- each in ( Rs. )</b>	<b>1.24</b>	<b>9.45</b>	<b>1.73</b>	<b>0.05</b>
<b>(B) Diluted Earning Per Share</b>				
Net Profit / (Loss) attributable to Equity Shareholders	61.15	467.45	85.54	2.57
Weighted average number of Equity Shares (after bonus)	49477800	49477800	49477800	49477800
Add: Prospective Equity Shares (Pending for allotment)	-	-	-	-
	4,94,77,800	4,94,77,800	4,94,77,800	4,94,77,800
<b>Diluted Earning per share of Rs.10/- each in ( Rs. )</b>	<b>1.24</b>	<b>9.45</b>	<b>1.73</b>	<b>0.05</b>

Restated Profit for the year attributable to equity shareholders does not include other comprehensive income



**GRETEX SHARE BROKING LIMITED**  
CIN: U65900MH2010PLC289361

PARTICULARS		Gross Block (At Cost)			Depreciation		Net Block		
		As at 01.04.2022	Addition During the period	Total Cost 31.03.2023	Upto 01.04.2022	For the period	Total 31.03.2023	As at 31.03.2023	As at 31.03.2022
<b>Investment Property: (Owner-Occupied)</b> Commercial Office - Express Zone, Mumbai		-	101.86	101.86	-	0.46	0.46	101.40	-
<i>During the year rental income earned from the property is Rs. 2,00,000.</i>									
PARTICULARS		Gross Block (At Cost)			Depreciation		Net Block		
		As at 01.04.2023	Addition During the period	Total Cost 31.07.2023	Upto 01.04.2023	For the period	Total 31.07.2023	As at 31.07.2023	As at 31.03.2023
<b>Investment Property: (Owner-Occupied)</b> Commercial Office - Express Zone, Mumbai		101.86	-	101.86	0.46	0.53	0.99	100.87	101.40
<i>During the year rental income earned from the property is Rs. 16,00,000.</i>									



**GRETEX SHARE BROKING LIMITED**  
CIN: U65900MH2010PLC289361

**Note-3.1: Details of Non-Current Investments**

As on 31.07.2023

**Quoted - Equity Shares at Fair Value through OCI**

(Rs in Millions, unless otherwise stated)

Particulars	Quantity	Value at Cost	Market Price as on 31-07-2023 (Rs.)	Carrying Amount at FMV	Valuation method	
Alkosign Limited	6,000	0.28	97.56	0.59	Valued at Level-1	
Alok Industries Limited	7,054	0.16	14.63	0.10		
Ang Lifesciences India Limited	4,000	0.07	64.75	0.26		
Aplaya Creations Limited	23,000	0.01	0.40	0.01		
Artemis Electricals And Projects Limited	3,29,040	2.18	14.17	4.66		
Ashapuri Gold Ornament Limited	1,21,600	6.46	10.50	1.28		
Bhatia Communications & Retail (India) Limited	3,61,000	2.85	15.99	5.77		
Britannia Industries Limited NCD	50	-	32.00	0.00		
Deep Polymers Limited	1,57,500	10.77	89.97	14.17		
Dhruv Wellness Limited	67,500	5.60	19.03	1.28		
Dynamic Cables Limited	3,500	0.49	419.25	1.47		
Foce India Limited	1,200	0.27	744.00	0.89		
Gala Global Products Limited	1,17,300	3.95	6.54	0.77		
Gee Limited	27,500	2.34	71.46	1.97		
HCL Technologies Limited	80	0.07	1,117.05	0.09		
Indiabulls Real Estate Limited	1,000	0.15	69.19	0.07		
Indiamart Intermesh Limited	10	0.04	3,111.80	0.03		
J.B. Chemicals And Pharmaceuticals Limited	286	0.48	2,496.55	0.71		
Jindal Drilling & Industries Ltd	940	0.13	418.35	0.39		
Nitu Trading Company Limited	1,15,000	1.27	10.00	1.15		
Orissa Bengal Carrier Limited	1,66,000	4.90	49.15	8.16		
Raghuvansh Agro Farms Limited	4,40,625	142.03	204.90	90.28		
Ritco Logistics Limited	1,600	0.11	244.25	0.39		
Sagar Productions Limited	50,000	0.56	2.88	0.14		
Shri Venkatesh Refineries Limited	3,000	0.31	134.00	0.40		
Siyaram Silk Mills Limited	611	0.28	552.00	0.34		
Sunstar Realty Development Limited	72,000	0.01	0.19	0.01		
Super Fine Knitters Ltd	20,000	0.36	11.00	0.22		
Symbiox Investment & Trading Co. Limited	44,000	0.01	2.93	0.13		
Sysco Industries Limited	25,000	0.07	2.81	0.07		
Tata Teleservices (Maharashtra) Ltd	400	0.09	79.04	0.03		
Vishal Bearings Limited	2,992	0.18	142.85	0.43		
Wipro Limited	408	0.21	405.00	0.17		
Yamini Investments Company Limited	22,500	0.00	0.61	0.01		
Zee Entertainment Enterprises Ltd	2,501	0.79	242.25	0.61		
<b>Total (A)</b>		<b>187.50</b>		<b>137.06</b>	-	
<b>Investment of Subsidiary:</b>						
GreteX Industries Limited	5,27,000	7.19	54.00	28.46	Level-1	
Markolines Pavement Technologies Ltd	4,000	0.50	120.85	0.48		
<b>Total (B)</b>		<b>7.69</b>		<b>28.94</b>	-	
<b>Total (A+B)</b>		<b>195.19</b>		<b>166.00</b>	-	
<b>Quoted - Mutual Funds at Fair Value through OCI</b>						
Axis Growth Opportunity Fund	4,316,587	0.09	22.67	0.10	Level-1	
Edelweiss Balance Advantage Fund	753,731	0.03	40.07	0.03		
<b>Total</b>		<b>0.12</b>		<b>0.13</b>		
<b>Unquoted - Equity Shares at Fair Value through OCI</b>						
Apsara Selections Limited	58,750	5.88	150.00	8.81	Level-2	
<b>Investment in Associates (Initially recognised at cost):</b>						
Sunview Nirman Private Limited	2,64,400	25.53	99.00	25.53		
Add: Share of Profit of associate				0.01		
<b>Investment in Associates of Subsidiary (Initially recognised at cost):</b>						
Afterlink Infraprojects Private Limited	50,000	0.49		0.49		
Add: Share of Profit of associate				-0.00		
Sankhu Merchandise Private Limited	50,000	0.45		0.39		
Add: Share of Profit of associate				-0.00		
<b>Other Investment of Subsidiary (FVTOCI):</b>						
Apsara Selections Limited	60,000	8.70	150.00	9.00		
Intellect information Technologies Pvt.Ltd.	2,000	3.55	2,246.68	4.49		
<b>Total</b>		<b>44.59</b>		<b>48.72</b>		
<b>Total Non-Current Investments</b>		<b>239.91</b>		<b>214.85</b>		



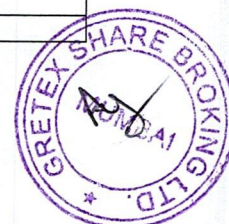


**GRETEX SHARE BROKING LIMITED**  
CIN: U65900MH2010PLC289361

**Note-3.1: Details of Non-Current Investments**

As on 31.03.2023

(Rs in Millions, unless otherwise stated)					
Quoted - Equity Shares at Fair Value through OCI					
Particulars	Quantity	Value at Cost	Market Price as on 31-03-2023 (Rs.)	Carrying Amount at FMV	Valuation method
Alkosign Limited	6,000	0.28	75.93	0.46	Valued at Level-1
Alok Industries Limited	7,054	0.16	11.60	0.08	
Ang Lifesciences India Limited	4,000	0.07	76.05	0.30	
Aplaya Creations Limited	23,000	0.01	0.40	0.01	
Artemis Electricals And Projects Limited	32,904	2.18	13.80	0.45	
Ashapuri Gold Ornament Limited	1,21,600	6.46	71.99	8.75	
Bhatia Communications & Retail (India) Limited	3,61,000	2.85	17.02	6.14	
Deep Polymers Limited	1,57,500	10.77	86.36	13.60	
Dhruv Wellness Limited	67,500	5.60	21.48	1.45	
Dynamic Cables Limited	3,500	0.49	166.05	0.58	
Foce India Limited	1,200	0.27	410.00	0.49	
Gala Global Products Limited	1,17,300	3.95	6.38	0.75	
Gee Limited	27,500	2.34	65.07	1.79	
HCL Technologies Limited	80	0.07	1,085.25	0.09	
Indiabulls Real Estate Limited	1,000	0.15	48.90	0.05	
Indiamart Intermesh Limited	5	0.04	5,019.75	0.03	
J.B. Chemicals And Pharmaceuticals Limited	286	0.48	1,976.35	0.57	
Jindal Drilling & Industries Ltd	940	0.13	239.90	0.23	
Nitu Trading Company Limited	1,15,000	1.27	10.00	1.15	
Orissa Bengal Carrier Limited	1,66,000	4.90	48.85	8.11	
Raghuvansh Agro Farms Limited	2,97,500	107.99	198.00	58.91	
Ritco Logistics Limited	1,600	0.11	151.50	0.24	
Sagar Productions Limited	50,000	0.56	2.09	0.10	
Shri Venkatesh Refineries Limited	3,000	0.31	161.20	0.48	
Siyaram Silk Mills Limited	611	0.28	416.20	0.25	
Sunstar Realty Development Limited	72,000	0.01	0.19	0.01	
Super Fine Knitters Ltd	20,000	0.36	11.96	0.24	
Symbiox Investment & Trading Co. Limited	44,000	0.01	3.46	0.15	
Sysco Industries Limited	25,000	0.07	2.81	0.07	
Tata Teleservices (Maharashtra) Ltd	400	0.09	55.45	0.02	
Vishal Bearings Limited	2,992	0.18	134.62	0.40	
Wipro Limited	408	0.21	365.25	0.15	
Yamini Investments Company Limited	22,500	0.00	0.57	0.01	
Zee Entertainment Enterprises Ltd	2,501	0.79	212.25	0.53	
<b>Total (A)</b>		<b>153.45</b>		<b>106.66</b>	-
<b>Investment in Subsidiary:</b>					
Gretext Industries Limited	5,27,000	7.19	26.75	14.10	Level-1
<b>Total (B)</b>		<b>7.19</b>		<b>14.10</b>	-
<b>Total (A+B)</b>		<b>160.65</b>		<b>120.76</b>	-
<b>Unquoted - Equity Shares at Fair Value through OCI</b>					
Apsara Selections Limited	58,750	5.88	150.00	8.81	Level-2
<b>Investment in Associates (Initially recognised at cost):</b>					
Sunview Nirman Private Limited	2,64,400	22.78	99.00	22.78	
Add: Share of Profit of associate				2.75	
<b>Investment in Associates of Subsidiary (Initially recognised at cost):</b>					
Afterlink Infraprojects Private Limited	50,000	0.49		0.49	
Add: Share of Profit of associate				0.00	
Sankhu Merchandise Private Limited	50,000	0.45		0.45	
Add: Share of Profit of associate				-0.05	
<b>Other Investment of Subsidiary (FVTOCI):</b>					
Apsara Selections Limited	60,000	8.70	150.00	9.00	
Intellect information Technologies Pvt.Ltd.	2,000	3.55	2,246.68	4.49	
<b>Total</b>		<b>41.85</b>		<b>48.72</b>	
<b>Total Non-Current Investments</b>		<b>202.50</b>		<b>169.48</b>	



**GRETEX SHARE BROKING LIMITED**  
CIN: U65900MH2010PLC289361

**Note-3.1: Details of Non-Current Investments**

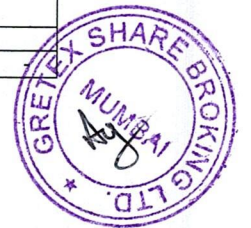
As on 31.03.2022

**Quoted - Equity Shares at Fair Value through OCI**

(Rs in Millions, unless otherwise stated)

Particulars	Quantity	Value at Cost	Market Price as on 31-03-2022 (Rs.)	Carrying Amount at FMV	Valuation method
Allied Digital Services Limited	1,470	0.24	114.30	0.17	
Ashapuri Gold Ornament Ltd	1,21,600	6.46	71.95	8.75	
Alkesign Ltd	6,000	0.28	45.15	0.27	
Alok Industries Limited	7,054	0.16	25.35	0.18	
Ang Lifesciences India Limited	3,200	0.07	234.60	0.75	
Angel One Ltd	360	0.43	1,535.85	0.55	
Aplaya Creations Limited	23,000	0.01	0.40	0.01	
Artemis Electricals And Projects Limited	32,904	2.18	48.45	1.59	
Borosil Renewables Ltd	281	0.18	580.35	0.16	
Bhatia Communications & Retail (India) Limited	3,61,000	2.85	23.20	8.38	
Deep Polymers Limited	1,57,500	10.77	172.85	27.22	
Dhruv Consultancy Services Ltd	450	0.02	61.95	0.03	
Divi'S Laboratories Ltd	51	0.25	4,403.85	0.22	
Dynamic Cables Ltd	3,500	0.49	122.55	0.43	
Dhruv Wellness Limited	67,500	5.60	380.00	25.65	
Equitas Small Finance Bank Ltd	1,997	0.24	106.50	0.21	
Fairchem Organics Ltd	90	0.16	1,504.75	0.14	
Foce India Limited	1,200	0.27	206.10	0.25	
Gee Limited	27,500	2.34	63.45	1.74	
Gala Global Products Limited	1,17,300	3.95	33.55	3.94	
Gujarat Fluorochemicals Ltd	110	0.31	2,748.35	0.30	
HCL Technologies Limited	80	0.07	1,163.35	0.09	
Hikal Limited	656	0.33	402.45	0.26	
Indiabulls Real Estate Limited	7,702	1.16	101.35	0.78	
Indiamart Intermesh Limited	25	0.18	4,323.20	0.11	
Jindal Drilling & Industries Ltd	940	0.13	238.65	0.22	
J.B. Chemicals And Pharmaceuticals Limited	362	0.61	1,575.20	0.57	
Just Dial Limited	275	0.22	711.35	0.20	
UNO Minda Ltd	172	0.20	932.45	0.16	
C.E. Info Systems Ltd	116	0.16	1,509.15	0.18	
Nitu Trading Company Limited	1,15,000	1.27	10.00	1.15	
Orissa Bengal Carrier Limited	1,66,000	4.90	125.10	20.77	
Prabhat Technologies (India) Ltd	50,000	0.21	315.00	15.75	
Raghuvansh Agro Farms Limited	31,250	4.12	430.00	13.44	
Reliance Infrastructure Limited	1,500	0.22	112.60	0.17	
R&B Denims Ltd	941	0.07	82.70	0.08	
Ritco Logistics Limited	1,600	0.11	70.00	0.11	
Sagar Productions Limited	50,000	0.56	3.23	0.16	
Siyaram Silk Mills Limited	698	0.32	419.80	0.29	
Super Fine Knitters Ltd	20,000	0.36	7.55	0.15	
Sunstar Realty Development Limited	72,000	0.01	0.19	0.01	
Shri Venkatesh Refineries Limited	3,000	0.31	123.25	0.37	
Symbiox Investment & Trading Co. Limited	44,000	0.01	4.90	0.22	
Sysco Industries Limited	25,000	0.07	2.81	0.07	
Tata Steel Limited	132	0.05	1,307.05	0.17	
Tata Teleservices (Maharashtra) Ltd	400	0.09	166.85	0.07	
Tata Power Limited	3,229	0.62	238.85	0.77	
Vishal Bearings Limited	2,992	0.18	58.00	0.17	
Wipro Limited	408	0.21	592.00	0.24	
Yamini Investments Company Limited	22,500	0.00	1.84	0.04	
Zee Entertainment Enterprises Ltd	3,589	1.13	288.25	1.03	
<b>Total</b>		<b>55.16</b>		<b>138.76</b>	

Valued at Level-1



**GRETEX SHARE BROKING LIMITED**  
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**Note-3.1: Details of Non-Current Investments**

**Quoted - Mutual Funds at Fair Value through OCI**

Axis Growth Opportunity Fund	1,02,506	2.00	21.87	2.24	Level-1
Edelweiss Balance Advantage Fund	57,801	2.00	35.81	2.07	
<b>Total</b>		<b>4.00</b>		<b>4.31</b>	

**Unquoted - Equity Shares at Fair Value through OCI**

Apsara Selections Limited	58,750	5.88	145.00	8.52	Level-2
<b>Investment in Associates (Initially recognised at cost):</b>					
Sunview Nirman Private Limited	2,64,400	22.74	99.00	22.74	
Add: Capital reserve on Consolidation of associate				0.05	
<b>Total</b>		<b>28.61</b>		<b>31.30</b>	
<b>Total Non-Current Investments</b>		<b>87.78</b>		<b>174.37</b>	

As on 31.03.2021

**Quoted - Equity Shares at Fair Value through OCI**

(Rs in Millions, unless otherwise stated)

Particulars	Quantity	Value at Cost	Market Price as on 31-03-2021 (Rs.)	Carrying Amount at FMV	Valuation method
Ashapuri Gold Ornament Ltd	1,21,600	6.46	43.05	5.23	Valued at Level-1
Ang Lifesciences India Limited	1,600	0.07	85.80	0.14	
Aplaya Creations Limited	23,000	0.01	0.13	0.00	
Artemis Electricals And Projects Limited	32,904	2.18	41.95	1.38	
Bhatia Communications & Retail (India) Limited	32,000	2.39	68.00	2.18	
Deep Polymers Limited	90,000	6.91	61.95	5.58	
Dhruv Wellness Limited	67,500	5.60	81.00	5.47	
Gala Global Products Limited	72,400	2.51	27.60	2.00	
Nitu Trading Company Limited	1,15,000	1.27	10.00	1.15	
Orissa Bengal Carrier Limited	2,16,000	6.38	23.50	5.08	
Prabhat Technologies (India) Ltd	50,000	0.21	320.15	16.01	
Raghuvansh Agro Farms Limited	1,250	0.25	129.35	0.16	
Sagar Productions Limited	50,000	0.56	4.97	0.25	
Sunstar Realty Development Limited	72,000	0.01	0.19	0.01	
Super Fine Knitters Ltd	20,000	0.36	7.10	0.14	
Symbiox Investment & Trading Co. Limited	44,000	0.01	0.91	0.04	
Sysco Industries Limited	25,000	0.07	2.81	0.07	
Tata Steel Limited	13	0.00	811.95	0.01	
Tata Steel Limited	119	0.05	811.95	0.10	
WAA Solar Limited	44,000	1.14	91.50	4.03	
Yamini Investments Company Limited	22,500	0.00	0.49	0.01	
Zee Entertainment Enterprises Ltd	1,000	0.38	203.15	0.20	
<b>Total</b>		<b>36.83</b>		<b>49.23</b>	

**Unquoted - Equity Shares at Fair Value through OCI**

Ambuja Technologies Private Limited	2,000	1.51	881.35	1.76	Level-2
Vedant Commodore Private Limited	4,773	4.77	637.28	3.04	Level-3
<b>Investment in the books of Subsidiary:</b>					
Apsara Selection Ltd	58,750	3.88	73.03	4.29	Level-2
<b>Total</b>		<b>10.16</b>		<b>9.09</b>	
<b>Total Non-Current Investments</b>		<b>47.00</b>		<b>58.32</b>	

*AJ*

**Note-8.1: Ageing schedule of trade receivables**

(i) Ageing for trade receivable outstanding as at 31st March, 2021 is as follows

Particulars	Outstanding for following periods from the date of payments				Total (Rs. in Millions)
	Less then 6 month	Upto 1 year	1 year to 2 year	More then 3 years	
(i) Undisputed Trade receivables- considered good	-	-	-	-	-
(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-
(iii) Disputed Trade receivables- considered good	-	-	-	-	-
(iv) Disputed Trade receivables- considered doubtful	-	-	-	-	-
					0.00

(ii) Ageing for trade receivable outstanding as at 31st March, 2022 is as follows

Particulars	Outstanding for following periods from the date of payments				Total (Rs. in Millions)
	Less then 6 month	Upto 1 year	1 year to 2 year	More then 3 years	
(i) Undisputed Trade receivables- considered good	33.79	-	-	-	33.79
(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-
(iii) Disputed Trade receivables- considered good	-	-	-	-	-
(iv) Disputed Trade receivables- considered doubtful	-	-	-	-	-
					33.79

(iii) Ageing for trade receivable outstanding as at 31st March, 2023 is as follows

Particulars	Outstanding for following periods from the date of payments				Total (Rs. in Millions)
	Less then 6 month	Upto 1 year	1 year to 2 year	More then 3 years	
(i) Undisputed Trade receivables- considered good	1.23	-	-	-	1.23
(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-
(iii) Disputed Trade receivables- considered good	-	-	-	-	-
(iv) Disputed Trade receivables- considered doubtful	-	-	-	-	-
					1.23

(iv) Ageing for trade receivable outstanding as at 31st July, 2023 is as follows

Particulars	Outstanding for following periods from the date of payments				Total (Rs. in Millions)
	Less then 6 month	Upto 1 year	1 year to 2 year	More then 3 years	
(i) Undisputed Trade receivables- considered good	0.51	-	-	-	0.51
(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-
(iii) Disputed Trade receivables- considered good	-	-	-	-	-
(iv) Disputed Trade receivables- considered doubtful	-	-	-	-	-
					0.51



**GRETEX SHARE BROKING LIMITED**  
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**Note-21.1 Ageing schedule of trade payables**

(i) Ageing schedule for trade payables outstanding as at 31st March, 2021 is as follows

Particulars	Outstanding for following periods from the date of payments			Total (Rs. in Millions)
	Upto 1 year	1 year to 2 year	2 year to 3 years	
(i) Undisputed Trade Payables - MSME	-	-	-	-
(ii) Undisputed Trade Payables - Other	0.00	-	-	0.00
(iii) Disputed Trade Payables- MSME	-	-	-	-
(iv) Disputed Trade Payables - Other	-	-	-	-
				0.00

(ii) Ageing schedule for trade payables outstanding as at 31st March, 2022 is as follows

Particulars	Outstanding for following periods from the date of payments			Total (Rs. in Millions)
	Upto 1 year	1 year to 2 year	2 year to 3 years	
(i) Undisputed Trade Payables - MSME	-	-	-	-
(ii) Undisputed Trade Payables - Other	0.02	-	-	0.02
(iii) Disputed Trade Payables- MSME	-	-	-	-
(iv) Disputed Trade Payables - Other	-	-	-	-
				0.02

(iii) Ageing schedule for trade payables outstanding as at 31st March, 2023 is as follows

Particulars	Outstanding for following periods from the date of payments			Total (Rs. in Millions)
	Upto 1 year	1 year to 2 year	2 year to 3 years	
(i) Undisputed Trade Payables - MSME	-	-	-	-
(ii) Undisputed Trade Payables - Other	0.50	-	-	0.50
(iii) Disputed Trade Payables- MSME	-	-	-	-
(iv) Disputed Trade Payables - Other	-	-	-	-
				0.50

(iv) Ageing schedule for trade payables outstanding as at 31st July, 2023 is as follows

Particulars	Outstanding for following periods from the date of payments			Total (Rs. in Millions)
	Upto 1 year	1 year to 2 year	2 year to 3 years	
(i) Undisputed Trade Payables - MSME	-	-	-	-
(ii) Undisputed Trade Payables - Other	-	0.50	-	0.50
(iii) Disputed Trade Payables- MSME	-	-	-	-
(iv) Disputed Trade Payables - Other	-	-	-	-
				0.50



GRETEX SHARE BROKING LIMITED  
CIN: U65900MH2010PLC289361

Annexure-XXXX

Note-15: STATEMENT OF CHANGES IN EQUITY

(Rs in Millions, unless otherwise stated)

Equity Share Capital	Reserves & Surplus			Other Comprehensive Income Equity Instruments through Other Comprehensive Income	Total
	Balance at the beginning of the F.Y. 2020-21	Securities Premium Reserve	Capital Reserve		
Atributable to the owners of the parent	82.46				82.46
Atributable to non-controlling interest	0.00				0.00
<b>Total</b>	<b>82.47</b>				<b>82.47</b>
Equity Share Capital	Balance at the beginning of the F.Y. 2021-22				Balance at the beginning of the F.Y. 2021-22
Atributable to the owners of the parent	82.46				82.46
Atributable to non-controlling interest	0.00			(0.00)	-
<b>Total</b>	<b>82.47</b>			<b>(0.00)</b>	<b>82.46</b>
Equity Share Capital	Balance at the beginning of the F.Y. 2022-23				Balance at the beginning of the F.Y. 2022-23
Atributable to the owners of the parent	82.46				82.46
Atributable to non-controlling interest	-			-	-
<b>Total</b>	<b>82.46</b>			<b>-</b>	<b>82.46</b>
Other Equity					
Balance as at April 01, 2020	98.16			(35.89)	57.00
Changes in accounting policy/prior period errors	-			-	-
Adjustment of discontinuation of associate				0.77	0.77
Restated balance at the beginning of the reporting period	-			-	-
Adjustment for earlier year gain				5.27	5.27
Gain/(loss) on fair value of investments	-			11.32	11.32
Transfer to retained earnings	-			2.57	2.57
<b>Balance as at March 31, 2021</b>	<b>98.16</b>			<b>(32.56)</b>	<b>76.92</b>
Other Equity attributable to Non-controlling interest as at March 31, 2021				0.06	0.06
Balance as at April 1, 2021	98.16			(32.56)	76.92
Changes in accounting policy/prior period errors	-			-	-
Arise on Consolidation of Associate				0.05	0.05
Adjustment of discontinuation of subsidiary				0.03	0.03
Restated balance at the beginning of the reporting period	-			-	-
Adjustment for Other Equity attributable to Non-controlling interest				0.06	0.06
Adjustment for earlier year gain				(11.32)	(11.32)
Gain/(loss) on fair value of investments	-			86.54	86.54
Transfer to retained earnings	-			85.54	85.54
<b>Balance as at March 31, 2022</b>	<b>98.16</b>	<b>0.05</b>		<b>53.07</b>	<b>237.82</b>
Other Equity attributable to Non-controlling interest as at March 31, 2022	0.06			(0.06)	-
Balance as at April 1, 2022	98.16	0.05		53.07	237.82
Adjustment for prior period provisions	-			0.11	0.11
Restated balance at the beginning of the reporting period	-			-	-
Adjustment for earlier year gain				(86.54)	(86.54)
Gain/(loss) on fair value of investments	-			(34.92)	(34.92)
Transfer to retained earnings	-			467.45	467.45
<b>Balance as at March 31, 2023</b>	<b>98.16</b>	<b>0.05</b>		<b>520.63</b>	<b>583.92</b>
Balance as at April 1, 2023	98.16	0.05		520.63	583.92
Adjustment for prior period provisions	-			-	-
Restated balance at the beginning of the reporting period	-			-	-
Expenses for increase in Authorised capital	(6.82)				(6.82)
IPO related expenses	(1.50)				(1.50)
Adjustment for earlier year gain				34.92	34.92
Gain/(loss) on fair value of investments	-			(14.83)	(14.83)
Bonus Share Issued				(412.32)	(412.32)
Transfer to retained earnings	-			61.15	61.15
<b>Balance as at July 31, 2023</b>	<b>89.84</b>	<b>0.05</b>		<b>169.46</b>	<b>244.51</b>

Note: Remeasurement of net defined benefit plans and fair value changes relating to own credit risk of financial liabilities designated at fair value through profit and loss shall be recognised as a part of retained earnings with separate disclosure of such items alongwith the relevant amounts in the Notes.

For. GUPTA AGARWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 329001E  
JAY SHANKER GUPTA  
JAY SHANKER GUPTA  
PARTNER  
MEMBERSHIP NO. 059535  
PLACE : KOLKATA  
DATE : 07.12.2023

For and on behalf of Board of Directors  
GRETEX SHARE BROKING PRIVATE LIMITED

*Arvind Harlalka*  
ARVIND HARLALKA  
MANAGING DIRECTOR  
DIN: 00494136  
*Niketa*  
NIKETA PRADIPBHAI THAKKAR  
COMPANY SECRETARY  
PLACE : MUMBAI  
DATE 07/12/2023

*Deepak*  
ALOK HARLALKA  
Managing Director  
DIN: 02486575  
DEEPAK NAVINCHANDRA SHARMA  
WTD & CFO  
DIN: 02585061



Annexure-XXXXI

**A RELATED PARTY DISCLOSURES**

**(a) List of Related Parties**

Name of related parties with whom transactions have taken place during the year:

**(i) Key Management Personnel**

Alok Harlalka  
Arvind Harlalka

**(ii) Enterprise where control exists**

Gretex Corporate Services Private Limited  
Apsara Selections Limited  
Sankhu Merchandise Pvt Ltd  
Gretex Industries Limited  
Signageus Value Advisors Private Limited  
Sunview Nirman Private Limited  
Gretex Audiotech LLP (Formerly Asp Infinity Solution LLP)  
Lambodar Dealcom LLP  
Bonanza Agency LLP (Formerly Bonanza Agency Private Limited)  
Ambition Tie-Up Private Limited  
Talent Management Co. Private Limited  
Gretex Admin & HR Services

**(iii) Relatives of Key Management Personnel**

Sumeet Harlalka - Brother of Arvind Harlalka & Alok Harlalka  
Pooja Harlalka - Wife of Alok Harlalka  
Raj Kumari Harlalka - Mother of Arvind Harlalka & Alok Harlalka  
Sashi Harlalka - Wife of Sumit Harlalka

Alok Harlalka - HUF - Karta Alok Harlalka  
Sumit Harlalka - HUF - Karta Sumeet Harlalka brother of Alok Harlalka

**(iv) Other Related Parties**









(b)	Transactions with Related Parties											
	Related Parties											
	Particulars	Key Mgm. Personnel			Enterprise where control exists			Relatives of Key Management Personnel			Balance Outstanding	
31.07.2023		2022-23	2021-22	2020-21	31.07.2023	2022-23	2021-22	2020-21	31.07.2023	2022-23	2021-22	2020-21
Lambodar Dealoom LLP	-	-	-	-	-	0.10	0.01	-	-	-	-	-
Rajkumari Harilalka	-	-	-	-	-	-	-	-	0.20	-105.03	-8.33	-
Rajkumari Harilalka	-	-	-	-	-	-3.42	-0.04	-	-0.20	102.30	9.36	-
Sankhu Merchandise Private Limited	-	-	-	-	-	-	-	-	-	-	-	1.10
Sankhu Merchandise Private Limited	-	-	-	-	-	-	0.04	2.80	-	-	-	3.03
Gretex Admin & HR Services	-	-	-	-	-1.29	0.50	-	-	-	-	-	-
Gretex Admin & HR Services	-	-	-	-	1.88	-0.50	-	-	-	-	-	-
Gretex Audotech LLP	-	-	-	-	-	0.04	-	-	-	-	-	-
Gretex Audotech LLP	-	-	-	-	-	-0.04	-	-	-	-	-	-
Signageus Value Advisors Private Limited	-	-	-	-	-	-31.54	-6.03	6.23	-	-	-	-
Signageus Value Advisors Private Limited	-	-	-	-	1.16	31.55	11.92	-1.52	-	-	-	-
Pooja Harilalka	-	-	-	-	-	-	-	-	-	-2.41	-0.70	-1.83
Pooja Harilalka	-	-	-	-	-	-	-	-	-	2.37	0.75	-
Alok Harilalka	2.00	-10.18	-0.29	-0.25	-	-	-	-	-	-	-	-
Alok Harilalka	-	6.40	1.96	1.80	-	-	-	-	-	-	-	-
Alok Harilalka HUF	-	-	-	-	-	-	-	-	-	1.20	0.10	-
Alok Harilalka HUF	-	-	-	-	-	-	-	-	-	-1.20	-0.10	-
Sashti Harilalka	-	-	-	-	-	-	-	-	-	-0.32	-0.51	-
Sashti Harilalka	-	-	-	-	-	-	-	-	-	0.32	0.47	0.48
Sumit Harilalka	-	-	-	-	-	-	-	-	0.72	-0.81	-1.36	-0.68
Sumit Harilalka	-	-	-	-	-	-	-	-	-	0.09	0.32	1.73
Arvind Harilalka	-	-	-0.86	0.07	-	-	-	-	-	-	-	-
Arvind Harilalka	-	0.05	0.50	-0.07	-	-	-	-	-	-	-	-
Ambition Tie- Up Private Limited	-	-	-	-	-	-1.63	-	-	-	-	-	-
Ambition Tie- Up Private Limited	-	-	-	-	-	2.57	0.02	0.86	-	-	-	-
Sumit Harilalka HUF	-	-	-	-	-	-	-	-	-	-	-0.59	-
Sumit Harilalka HUF	-	-	-	-	-	-	-	-	-	-	1.18	-
Sunview Nirman Private Limited	-	-	-	-	-	-12.20	-0.83	-	-	-	-	-
Sunview Nirman Private Limited	-	-	-	-	-	12.65	22.79	-	-	-	-	-
Talent Investment Co Pvt Ltd.	-	-	-	-	-	0.11	-0.02	-	-	-	-	-
Talent Investment Co Pvt Ltd.	-	-	-	-	-	-0.11	0.02	-	-	-	-	-
Bonanza Agency LLP	-	-	-	-	-	-1.81	-19.96	-17.53	-	-	-	-
Bonanza Agency LLP	-	-	-	-	-	1.81	5.64	20.99	-	-	-	-
Dynamic Trading Co	-	-	-	-	-	-	-	0.00	-	-	-	-
Apsara Selection Limited (Cr.)	-	-	-	-	-	4.34	-	-	-	-	-	-
Apsara Selection Limited	-	-	-	-	-5.00	-23.89	-3.54	-	-	-	-	-4.34
Apsara Selection Limited	-	-	-	-	5.00	26.08	2.02	-	-	-	-	-1.59
Apsara Selection Limited	-	-	-	-	-	-	-	-	-	-	-	-
<b>Interest Expense</b>	-	-	-	-	-	-	-	-	-	-	-	-
Signageus Value Advisors Private Limited	-	-	-	-	-	-	-	0.52	-	-	-	-
Alok Harilalka	-	-	0.25	-	-	-	-	-	-	-	-	-
Apsara Selection Limited	-	-	-	-	-	0.67	0.06	-	-	-	-	-
Gretex Industries Limited	-	-	-	-	-	-	0.02	-	-	-	-	-
Sunview Nirman Private Limited	-	-	-	-	-	0.50	-	-	-	-	-	-

GRETEX SHARE BROKING LIMITED  
CIN: U65900MH2010PLC289361

Particulars	Transactions with Related Parties												Balance Outstanding			
	Related Parties															
	Key Mgm. Personnel				Enterprise where control exists				Relatives of Key Management Personnel				31.07.2023	2022-23	2021-22	2020-21
	31.07.2023	2022-23	2021-22	2020-21	31.07.2023	2022-23	2021-22	2020-21	31.07.2023	2022-23	2021-22	2020-21	31.07.2023	2022-23	2021-22	2020-21
<b>Interest Received</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Alok Harlalka	-	0.31	0.25	0.00	-	-	-	-	-	-	-	-	-	-	-	-
Ambition Tie Up Pvt. Ltd.	-	-	-	-	-	-	0.08	0.00	-	-	-	-	-	-	-	-
Bonanza Agency LLP	-	-	-	-	-	-	0.91	0.01	-	-	-	-	-	-	-	-
Gretext Industries Limited	-	-	-	-	-	0.33	0.12	0.00	-	-	-	-	-	-	-	-
Rajkumari Harlalka	-	-	-	-	-	-	-	-	-	1.62	0.08	-	-	-	-	-
Sankhu Merchandise Private Limited	-	-	-	-	-	0.21	0.25	0.00	-	-	-	-	-	-	-	-
Sunview Nirman Private Limited	-	-	-	-	-	-	0.06	-	-	-	-	-	-	-	-	-
Pooja Harlalka	-	-	-	-	-	-	-	-	-	0.04	-	-	-	-	-	-
Gretext Corporate Services Limited	-	-	-	-	-	1.87	-	-	-	-	-	-	-	-	-	-
<b>Dividend Received</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gretext Corporate Services Ltd	-	-	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-
<b>TDS (Receivable) / Payable</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ambition Tie Up Pvt. Ltd.	-	-	-	-	-	-	-0.01	-	-	-	-	-	-	-	-	-
Bonanza Agency LLP	-	-	-	-	-	-	-0.09	-	-	-	-	-	-	-	-	-
Gretext Corporate Services Pvt. Ltd	-	-	-	-	-0.12	-0.10	0.27	-	-	-	-	-	-	-	-	-
Gretext Industries Limited	-	-	-	-	-	-	-0.01	-	-	-	-	-	-	-	-	-
Gretext Industries Limited	-	-	-	-	-	-	0.00	-	-	-	-	-	-	-	-	-
Rajkumari Harlalka	-	-	-	-	-	-	-	-	-	0.01	-0.01	-	-	-	-	-
Sankhu Merchandise Private Limited	-	-	-	-	-	-	-0.03	-	-	-	-	-	-	-	-	-
Signageus Value Advisors Private Limited	-	-	-	-	-	-	0.08	-	-	-	-	-	-	-	-	-
Sashi Harlalka	-	-	-	-	-	-	-	-	0.03	0.09	-	-	-	-	-	-
Sumit Harlalka	-	-	-	-	-	-	-	-	0.14	1.10	0.11	-	-	-	-	-
Sumit Harlalka HUF	-	-	-	-	-	-	-	-	-	0.01	0.01	-	-	-	-	-
Sunview Nirman Private Limited	-	-	-	-	-	-0.05	-0.01	-	-	-	-	-	-	-	-	-
Apsara Selection Limited	-	-	-	-	-	-0.07	-	-	-	-	-	-	-	-	-	-
Music Sq. (GIL)	-	-	-	-	-0.04	-0.02	-	-	-	-	-	-	-	-	-	-
Gretext Admin & HR Services	-	-	-	-	0.08	0.12	-	-	-	-	-	-	-	-	-	-
Alok Harlalka	-0.03	10.36	-0.03	-	-	-	-	-	-	-	-	-	-	-	-	-
Arvind Harlalka	-0.27	2.24	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Employees' Provident Fund</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gretext Corporate Services Pvt. Ltd	-	-	-	-	-	-	0.00	-	-	-	-	-	-	-	-	-
Sashi Harlalka	-	-	-	-	-	-	-	-	0.01	0.03	0.01	-	-	-	-	-
Sumit Harlalka	-	-	-	-	-	-	-	-	0.01	0.03	0.01	-	-	-	-	-
<b>Salary</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Alok Harlalka	0.40	26.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Arvind Harlalka	1.20	6.60	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sashi Harlalka	-	-	-	-	-	-	-	-	0.30	0.90	0.45	0.48	-	-	-	-
Sumit Harlalka	-	-	-	-	-	-	-	-	0.80	4.30	1.50	0.60	-	-	-	-
Pooja Harlalka	-	-	-	-	-	-	-	-	-	-	0.05	0.60	-	-	-	-
Dimple Magharam Stun	-	-	0.03	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Advance for Shares</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gretext Corporate Services Ltd	-	-	-	-	46.13	-	-	-	-	-	-	-	46.13	-	-	-

*Ag*

GRETEX SHARE BROKING LIMITED  
CIN: U65900MH2010PLC289361

Particulars	Transactions with Related Parties												Balance Outstanding			
	Related Parties															
	Key Mgm. Personnel				Enterprise where control exists				Relatives of Key Management Personnel				31.07.2023	2022-23	2021-22	2020-21
	31.07.2023	2022-23	2021-22	2020-21	31.07.2023	2022-23	2021-22	2020-21	31.07.2023	2022-23	2021-22	2020-21	31.07.2023	2022-23	2021-22	2020-21
<b>Investment in Shares/Advance for Shares</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gretex Corporate Services Private Limited	-	-	-	-	-	15.68	3.51	11.54	-	-	-	-	-	-	-	-
Apsara Selection Limited	-	-	-	-	-	4.34	4.34	-	-	-	-	-	-	-	-	-
Ambition Tre-Up Private Limited	-	-	-	-	-	13.86	-	-	-	-	-	-	-	-	-	-
Talent Management Co. Private Limited	-	-	-	-	-	2.84	-	-	-	-	-	-	4.73	4.73	-	-
Bonanza Agency (LLP)	-	-	-	-	-	9.70	-	-	-	-	-	-	-	0.97	-	-
ASP Infinity Solutions LLP	-	-	-	-	-	-	6.00	-	-	-	-	-	3.31	3.31	-	-
Sunview Nirman Pvt. Ltd.	-	-	-	-	-	-	22.02	-	-	-	-	-	-	-	-	-
<b>Sale/(Purchase) of Shares/Share</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gretex Industries Limited	-	-	-	-	-	-	6.00	-	-	-	-	-	-	-	-	-
Gretex Corporate Services Private Limited	-	-	-	-	-	-	6.00	-	-	-	-	-	-	-	-	-
Bonanza Agency LLP	-	-	-	-	-	-15.18	5.44	-	-	-	-	-	-	-	-	-
<b>Repayment of Advance</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sunview Nirman Private Limited	-	-	-	-	-	-	-	10.03	-	-	-	-	-	-	-	-
Pooja Harlalka	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

List of Holding, Subsidiary and Associate Company	
- Holding Entity	The Company does not have any holding entity.
- Subsidiary Entity	Signageous Value Advisors Pvt. Ltd. (Wholly Owned)
- Associate Entity	Sunview Nirman Pvt Ltd

(d) There is no adjustment required to be made to the profits or loss for complying with ICDS notified u/s 145(2) of Income tax Act 1961.

As per our Report of even date,  
GUPTA AGARWAL & ASSOCIATES  
Chartered Accountants  
FRN : 329007E  
JAY SHANKER  
GUPTA  
JAY SHANKER GUPTA  
Partner  
Membership No. 059535  
UDIN :

For and on Behalf of the Board  
GRETEX SHARE BROKING LIMITED  
*Arvind Harlalka*  
ARVIND HARLALKA  
Director  
DIN :00494136  
*Niket Pradi/Bhai Thakkar*  
NIKET PRADI/BHAI THAKKAR  
COMPANY SECRETARY

*Deepak*  
ALOK HARLALKA  
Managing Director  
DIN : 02456575  
DEEPAK NAVINCHANDRA SHAH  
WTD & CFO

Date : 07.12.2023  
Place : Kolkata

Date:  
Place :Mumbai

## GRETEX SHARE BROKING LIMITED

CIN: U65900MH2010PLC289361

## Annexure-XXXXII

## Restated Statement of Adjustments to Audited Financial Statements

## (i) Reconciliation of Restated Profit:

The reconciliation of Profit after tax as per audited financial statements and the Profit after tax as per Restated financial statements is presented below. This summarizes the results of restatements made in the audited accounts for the respective years/ period and its impact on the profit / loss of the company

(Rs in Millions, unless otherwise stated)

Particulars	For the Period ended 31st July'23	For the year ended 31st March'23	For the year ended 31st March'22	For the year ended 31st March'21
Profit after tax as per audited/ re-audited financial statements	46.31	432.48	172.16	13.89
(i) Adjustments on account of change in accounting policies:				
(ii) Other material adjustments:				
Revenue from operation	-	-	-	-
Other Income	-	-	-	-
Cost of material consumed	-	-	-	-
Changes in Inventory	-	-	-	-
Employee benefit expenses	-	-	-	-
CSR Expenses	-	-	-	-
Finance cost	-	-	-	-
Depreciation and amortization expense	-	-	-	-
Bad Debt	-	-	0.05	-
Income tax adjustments	-	0.04	(0.13)	-
Mat credit entitlement	-	-	-	-
Deferred tax adjustment	-	-	-	-
Fair value changes of Current Investment	-	-	-	-
(iii) Audit Qualifications:				
Restated profit after tax	46.31	432.53	172.08	13.89

Notes:- Explanatory notes to the above restatements made in the audited financial statements of the Company for the respective years/ period.

## Adjustments having impact on Profit: To give Explanatory Notes regarding Adjustments:

Appropriate adjustments have been made in the restated financial statements, wherever required, by reclassification of the corresponding items of income, expenses, assets and liabilities, in order to bring them in line with the groupings as per the audited financials of the Company for all the years and the requirements of the SEBI (ICDR) Regulations, 2018.

## (ii) Reconciliation of Restated Shareholders Funds:

The reconciliation of Shareholder's funds as per audited financial statements and Shareholder's funds as per Restated financial statements is presented below. This summarizes the results of restatements made in the audited accounts for the respective years/ period and its impact on Shareholder's funds of the company.

(Rs in Millions, unless otherwise stated)

Particulars	For the Period ended 31st July'23	As at 31st March'23	As at 31st March'22	As at 31st March'21
Shareholder's funds as per Audited/ Re-audited financial statements	739.30	666.35	320.30	159.46
(i) Adjustments on account of change in accounting policies:				
Gain/ (Loss) on change of fair valuation of investment through OCI		-	-	-
(ii) Differences carried over pertaining to changes in Profit/ Loss due to Restated Effect for the period covered in Restated Financial		-	-	-
(iii) Other material adjustments # :				
Prior period adjustment		-	-	0.07
Finance cost		-	-	-
Other Expenses		-	-	-
Deferred tax adjustment		-	-	-
Gratuity for earlier years		-	-	-
Income tax adjustments	-	0.04	(0.01)	-
Deferred tax adjustment		-	-	-
Preliminary Exps Adjustment		-	-	-
Other Comprehensive Income		-	-	-
(v) Audit Qualifications:				
Restated Shareholder's funds	739.30	666.39	320.29	159.53

Note: Explanatory notes to the above restatements made in the audited financial statements of the Company for the respective years/ period.

## Adjustments having impact on Profit:

Amounts relating to the prior period have been adjusted in the year to which the same relates to and the same amount is arrived on account of change in Opening Balance of Reserves & Surplus due to the restated effect on the Profit/ (Loss) of prior period.

## To give Explanatory Notes regarding Adjustments:

Appropriate adjustments have been made in the restated financial statements, wherever required, by reclassification of the corresponding items of income, expenses, assets and liabilities, in order to bring them in line with the groupings as per the audited financials of the Company for all the years and the requirements of the SEBI (ICDR) Regulations, 2018.



**GRETEX SHARE BROKING LIMITED**  
CIN: U65900MH2010PLC289361

**Annexure-XXXXXIII**  
**STATEMENT OF CAPITALISATION**

PARTICULARS	(Rs in Millions, unless otherwise stated)		
	Pre-Offer 31.07.2023	Pre-Offer 31.03.2023	Post-Offer
<b>Debt</b>			
- Short Term Debt	-	5.88	-
- Long Term Debt	-	-	-
<b>Total Debt</b>	-	5.88	-
<b>Shareholders' Fund (Equity)</b>			
- Share Capital	494.78	82.46	-
- Reserves & Surplus	244.53	583.93	-
<b>Total Shareholders' Fund (Equity)</b>	<b>739.30</b>	<b>666.39</b>	-
<b>Long Term Debt/Equity (In Ratio)</b>	-	-	-
<b>Total Debt/Equity (In Ratio)</b>	-	0.01	-

**Notes:-**

1. Short Term Debts represent which are expected to be paid/payable within 12 months and exclude installments of Term Loans repayable within 12 months.
2. Long Term Debts represent debts other than Short Term Debts as defined above but include installments of Term Loans repayable within 12 months grouped under short term borrowings.
3. The figures disclosed above are based on restated statement of Assets and Liabilities of the Company as at 31/07/2023
4. The post issue capitalization will be determined only after the completion of the allotment of Equity Shares.



## GRETEX SHARE BROKING LIMITED

CIN: U65900MH2010PLC289361

Annexure-XXXXIV  
OTHER FINANCIAL INFORMATION

(Rs in Millions, unless otherwise stated)

Particulars	As at 31.07.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Net Worth (A)	739.30	666.39	320.29	159.52
Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA)	80.94	587.39	89.53	7.80
Restated Profit after tax	61.15	467.45	85.54	2.57
Add: Prior Period Item	-	-	-	-
Adjusted Profit after Tax (B)	61.15	467.45	85.54	2.57
Number of Equity Share outstanding as on the End of Year / Period (C) (Nos.)	49477800	8246300	8246300	8246300
Weighted average no of Equity shares as on the end of the period year (D(i))	49477800	8246300	8246300	8246300
Weighted average no of Equity shares as on the end of the period year [After Bonus] (D(ii))	49477800	49477800	49477800	49477800
Face Value per Share	10.00	10.00	10.00	10.00
Restated Basic & Diluted Earnings Per Share (Rs.) (B/D(i))	1.24	56.69	10.37	0.31
Restated Basic & Diluted Earnings Per Share [After Bonus] (Rs.) (B/D(ii))	1.24	9.45	1.73	0.05
Return on Net worth (%) (B/A)	8.27%	70.15%	26.71%	1.61%
Net asset value per share (A/D(i))	14.94	80.81	38.84	19.35
Net asset value per share [After Bonus] (A/D(ii))	14.94	13.47	6.47	3.22

EPS as on 31st July, 2023 is not annualised

Notes:-

1. The ratios have been Computed as per the following formulas

(i) Basic Earnings per Share

$$\frac{\text{Restated Profit after Tax available to equity shareholders}}{\text{Weighted average number of equity shares outstanding at the end of the year / period}}$$

(ii) Net Asset Value (NAV) per Equity Share

$$\frac{\text{Restated Net Worth of Equity Share Holders}}{\text{Number of equity shares outstanding at the end of the year / period}}$$

(iii) Return on Net worth (%)

$$\frac{\text{Restated Profit after Tax available to equity shareholders}}{\text{Restated Net Worth of Equity Share Holders}}$$

2. EBITDA represents Earnings (or Profit/ (Loss)) before Finance Costs, Income Taxes, and Depreciation and Amortization Expenses.

Exceptional items (Provision for CSR) has not been considered while determining EBITDA.

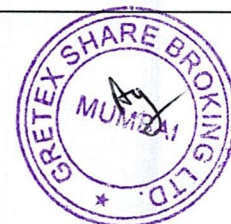
3. Net Profit as restated, as appearing in the Statement of Profit and Losses, has been considered for the purpose of computing the above ratios. These ratios are computed on the basis of the Restated Financial Information of the Company.

4. Earnings per share calculations are done in accordance with INDAS-33 "Earning per Share".

5. Weighted average number of Equity Shares is the number of Equity Shares outstanding at the beginning of the period adjusted by the number of Equity Shares issued during period multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the period.

6. The Authorised Share Capital of the company was increased from 82,50,000 Equity Shares of Rs.10/- each to 8,00,00,000 Equity Shares of Rs. 10/- each vide resolution passed in EGM dated 11th July, 2023.

7. The company issued 41231500 equity shares of Rs. 10/- each as bonus shares in the ratio of 5:1 (i.e. 5 (Five) Fully paid Bonus Shares of Rs.10/- each will be allotted against the holding of 1 (One) equity shares of the Company) vide EGM resolution passed on 11th July, 2023 and allotted on 13th July, 2023. This is considered for calculating EPS.



## GRETEX SHARE BROKING LIMITED

CIN: U65900MH2010PLC289361

Annexure-XXXXV

## RESTATED STATEMENT OF TAX SHELTER

(Rs in Millions, unless otherwise stated)

Particulars	As at 31.07.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
<b>(A) Income from House Property</b>				
Gross Rent	1.60	0.20	-	-
Less: Standard deduction	0.48	0.06	-	-
<b>Income from House Property(A)</b>	<b>1.12</b>	<b>0.14</b>	<b>-</b>	<b>-</b>
<b>(B) Income from Profits &amp; Gains from Business/Professions</b>				
Net profit as per P&L Account	85.80	619.92	103.91	3.04
Add: Depreciation as per Companies Act, 2013	1.95	2.08	0.02	0.01
Add: CSR Provision	5.37	4.84	-	-
Add: Intra Day Loss	-	0.94	-	-
Add: Penalties & Late Fees	0.00	1.32	0.05	0.06
Add: CSR Donation paid	-	2.90	-	-
Add: LLP Loss	-	0.02	3.97	0.00
Add: Loss from Subsidiary	1.15	-	-	-
Add: Disallowed u/s 37- Fees for increase in authorised capital	6.82	-	-	-
Add: Gratuity Provision	2.03	1.20	-	-
	<b>103.12</b>	<b>633.21</b>	<b>107.95</b>	<b>3.10</b>
Less: Income from House Property	(1.60)	(0.20)	-	-
Less: Income from Subsidiary	-	(2.70)	-	0.07
Less: Income from capital gain	(3.77)	(25.14)	(13.25)	3.59
Less: Income from other sources	(1.45)	(13.12)	(2.74)	(0.71)
Less: Depreciation as per Income Tax Act,1961	(6.98)	(8.13)	(0.02)	(0.07)
Less: Brought Forward Loss	-	-	(23.57)	-
<b>Income/(Loss) From Business &amp; Profession(B)</b>	<b>89.33</b>	<b>583.92</b>	<b>68.38</b>	<b>5.99</b>
<b>(C) Income from Capital Gain</b>				
LTCG	-	17.34	4.08	(0.35)
STCG	3.77	7.80	-	(3.25)
<b>Income from Capital Gain(C)</b>	<b>3.77</b>	<b>25.14</b>	<b>4.08</b>	<b>(3.59)</b>
<b>(D) Income from Other Sources</b>				
Interest on Loan	-	11.15	2.47	0.62
Interest on Fixed Deposit	-	0.15	0.25	0.05
Other Interest Income	0.37	0.34	0.02	-
Interest on Income Tax Refund	-	0.00	-	0.01
Other Misc Income	1.08	1.48	0.00	0.03
<b>Income from Other Sources(D)</b>	<b>1.45</b>	<b>13.12</b>	<b>2.74</b>	<b>0.71</b>
Gross Total Income	95.66	622.33	75.19	6.70
Less: Adjustment for business loss	-	-	-	6.70
Less: Income taxable at special rate	3.77	25.14	4.08	-
Taxable at Normal rate	91.89	597.18	71.11	-
Normal Tax	20.22	131.38	15.64	-
Special Tax 15%	0.57	1.17	-	-
Special Tax 10%	-	1.73	0.41	-
<b>Total</b>	<b>20.78</b>	<b>134.28</b>	<b>16.05</b>	<b>-</b>
Add: Surcharge 10%	2.08	13.43	1.61	-
Add: Education Cess 4%	0.91	5.91	0.71	-
<b>Total tax payable</b>	<b>23.77</b>	<b>153.62</b>	<b>18.37</b>	<b>-</b>
Add: Tax of Subsidiary	-	0.20	-	-
<b>Total tax payable</b>	<b>23.77</b>	<b>153.82</b>	<b>18.37</b>	<b>-</b>
Tax payable as per MAT u/s 115JB	-	-	-	0.46
Add: Health & Education cess	-	-	-	0.02
<b>Tax payable as per MAT u/s 115JB</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.47</b>
<b>Current tax as per restated Statement of Profit &amp; Loss</b>	<b>23.77</b>	<b>153.82</b>	<b>18.37</b>	<b>0.47</b>



GRETEX SHARE BROKING LIMITED

CIN: U65900MH2010PLC289361

Annexure-XXXXVI

RESTATED STATEMENT OF CONTINGENT LIABILITIES

Particulars	(Rs in Millions, unless otherwise stated)			
	As at 31.07.2023	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
	NA	NA	NA	NA





**GRETEX SHARE BROKING LIMITED**  
CIN: U65900MH2010PLC289361

Annexure-XXXXVII

**AA Restated Statement of Ratio:**

Sr. No.	Particulars	Numerator	Denominator	As at ( in %)				Variance (in %)		
				31/07/2023	31/03/2023	31/03/2022	31/03/2021	2021-22	2022-23	2022-23
a)	Current Ratio	Current Assets	Current Liabilities	3.60	2.74	4.65	5.52	-15.79%	-40.97%	31
b)	Debt-Equity Ratio	Total Debt	Shareholder's Equity	-	0.01	0.00	0.03	-81.90%	78.11%	-100
c)	Debt Service Coverage Ratio	EBITDA	Debt Service	13.77	212.37	21.71	0.17	12428.92%	878.31%	-93
d)	Return on Equity Ratio	Net Profits after Taxes	Shareholder's Equity	0.08	0.70	0.27	0.02	1560.28%	162.66%	-88
e)	Inventory Turnover Ratio	Cost of Goods Sold	Average Value of Inventory	0.45	2.48	4.07	1.78	128.70%	-38.92%	-81
f)	Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivable	237.16	53.97	22.19	8.34	165.91%	143.21%	335
g)	Trade Payables Turnover Ratio	Net Credit Purchase	Average Trade Payables	247.16	1,920.26	25,364.31	507.44	4898.51%	-92.43%	-87
h)	Net Working Capital Turnover Ratio	Revenue	Average Working Capital	1.91	5.31	3.34	1.72	94.62%	59.08%	-64
i)	Net Profit Ratio (%)	Net Profits after Taxes	Revenue	29.23%	45.55%	21.57%	1.89%	1040.50%	111.19%	-35
j)	Return on Capital Employed (%)	Earning before interest and taxes	Capital Employed	11.61%	93.61%	32.94%	3.10%	963.61%	184.18%	-87
k)	Return on Investment (%)	Income Generated from Investments	Closing investment	1.60%	7.17%	7.60%	-6.16%	-223.26%	-5.59%	-77

Sr. No.	Ratio Variance > 25%	Reasons for variance (31.07.2023)	Reasons for variance (2022-23)	Reasons for variance (2021-22)
a)	Current Ratio	A significant decreased in current liabilities, particularly provision for taxation and decreased in current assets particularly in Investment, results in a variance in the current ratio of 31.22%.	A significant increase in current liabilities, particularly provision for taxation, compared to the proportional increase in current assets, results in a variance in the current ratio of 40.90%.	NA
b)	Debt-Equity Ratio	The company's decreasing D/E ratio is attributed to its higher growth in profit after tax (PAT) compared to the previous year and its ongoing debt repayment efforts.	The company's decreasing D/E ratio is attributed to its higher growth in profit after tax (PAT) compared to the previous year and its ongoing debt repayment efforts.	The company's decreasing D/E ratio is attributed to its higher growth in profit after tax (PAT) compared to the previous year and its ongoing debt repayment efforts.
c)	Debt Service Coverage Ratio	The said ratio has decreased from April to July'23 when compared with previous year as the EBITDA for the F.Y. 2022-23 has decreased in proportionate.	The said ratio has favourably increased when compared with previous year as the EBITDA for the F.Y. 2022-23 has increased.	The said ratio has favourably increased when compared with previous year as the EBITDA for the F.Y. 2021-22 has increased.
d)	Return on Equity Ratio	Net Profits after Taxes has decreased for the period from April'23 to July'23 when compared with previous year 2022-2023.	Net Profits after Taxes increased when compared with previous year.	Net Profits after Taxes increased when compared with previous year.
e)	Inventory Turnover Ratio	The observed variance in this ratio is a result of the proportionately higher increase in the value of closing inventory for the period from April'23 to July'23 in compared to previous year 2022-2023, the increase in Cost of Goods Sold (COGS).	The observed variance in this ratio is a result of the proportionately higher increase in the value of closing inventory compared to the increase in Cost of Goods Sold (COGS).	The observed variance in this ratio is a result of the proportionately higher increase in the value of closing inventory compared to the increase in Cost of Goods Sold (COGS).
f)	Trade Receivables Turnover Ratio	The trade receivables turnover ratio increases due to rise in sales of stock-in-trade.	The trade receivables turnover ratio increases due to rise in sales of stock-in-trade.	The trade receivables turnover ratio increases due to rise in sales of stock-in-trade.
g)	Trade Payables Turnover Ratio	The trade payables turnover ratio decreases due to rise in trade payables.	The trade payables turnover ratio decreases due to rise in trade payables.	The trade payables turnover ratio increases due to rise in purchase.
h)	Net Working Capital Turnover Ratio	Decreased in Net Capital Turnover Ratio ratio arises due to decreased in revenue for the period from April'23 to July'23 over previous year 2022-2023.	Favourable increase in Net Capital Turnover Ratio ratio arises due to increase in revenue over previous year.	Favourable increase in Net Capital Turnover Ratio ratio arises due to increase in revenue over previous year.
i)	Net Profit Ratio (%)	The decreased in Net Profit ratio is a result of lower net profits as decreased revenue for the period from April'23 to July'23 compared to the previous year 2022-2023.	The favorable increase in Net Profit ratio is a result of higher net profits growing proportionately more than revenue compared to the previous year.	The favorable increase in Net Profit ratio is a result of higher net profit growing proportionately more than revenue compared to the previous year.
j)	Return on Capital Employed (ROCE)	Decreased in ROCE ratio is observed due to decreased in net profits for the period from April'23 to July'23 in comparison to previous year 2022-2023.	Growth in ROCE ratio is observed due to growth in net profits.	Growth in ROCE ratio is observed due to growth in net profits.
k)	Return on Investment (%)	Invariable returns from the investment.	Invariable returns from the investment.	Invariable returns from the investment.



**GRETEX SHARE BROKING PRIVATE LIMITED**

CIN: U65900MH2010PTC289361

Annexure-XXXXIX

**Property, Plant and Equipment and Intangible Assets**

(Rs in Millions, unless otherwise stated)

PARTICULARS	GROSS BLOCK (AT COST)			DEPRECIATION			NET BLOCK		
	AS AT 01.04.2023 (Rs.)	ADDITION DURING PERIOD (Rs.)	TOTAL COST 31.07.2023 (Rs.)	UPTO 01.04.2023 (Rs.)	FOR THE PERIOD (Rs.)	TOTAL 31.07.2023 (Rs.)	SALE/ADJ.	AS AT 31.07.2023 (Rs.)	AS AT 31.03.2023 (Rs.)
a) Property, Plant and Equipment									
1) Building	1,180.30	-	1,180.30	-	-	-	-	1,180.30	1,180.30
2) Furniture & Fixture	97.98	0.02	98.01	0.14	0.35	0.49	-	97.52	97.85
3) Office Equipments	5.08	1,276.61	1,281.69	0.13	269.31	269.44	-	1,012.25	4.95
4) Motor Car	60.58	-	60.58	-	0.00	0.00	-	60.58	60.58
5) Computer & Printers	6.38	11.33	17.71	-	0.85	0.85	-	16.87	6.38
<b>b) Intangible Assets</b>									
<b>Total (a+b)</b>	<b>1,350.33</b>	<b>1,287.96</b>	<b>2,638.29</b>	<b>0.26</b>	<b>270.52</b>	<b>270.78</b>	<b>-</b>	<b>2,367.52</b>	<b>1,350.07</b>
Previous Year Figures	1.54	1,365.07	1,366.61	0.26	16.02	16.28	-	1,350.33	1,28



**As on 31st March, 2023**

PARTICULARS	GROSS BLOCK (AT COST)			DEPRECIATION			NET BLOCK		
	AS AT 01.04.2022 (Rs.)	ADDITION DURING PERIOD (Rs.)	TOTAL COST 31.03.2023 (Rs.)	UPTO 01.04.2022 (Rs.)	FOR THE PERIOD (Rs.)	TOTAL 31.03.2023 (Rs.)	SALE/ADJ.	AS AT 31.03.2023 (Rs.)	AS AT 31.03.2022 (Rs.)
a) Property, Plant and Equipment									
1) Building	-	1,180.84	1,180.84	-	0.54	0.54	-	1,180.30	-
2) Furniture & Fixture	0.53	105.24	105.77	0.14	7.65	7.79	-	97.98	0.39
3) Office Equipments	1.02	4.86	5.88	0.13	0.67	0.80	-	5.08	0.89
4) Motor Car	-	67.08	67.08	-	6.50	6.50	-	60.58	-
5) Computer & Printers	-	7.04	7.04	-	0.66	0.66	-	6.38	-
<b>Total (a+b)</b>	<b>1.54</b>	<b>1,365.07</b>	<b>1,366.61</b>	<b>0.26</b>	<b>16.02</b>	<b>16.28</b>	<b>-</b>	<b>1,350.33</b>	<b>1.28</b>
b) Intangible Assets	-	-	-	-	-	-	-	-	-
<b>Total (a+b)</b>	<b>1.54</b>	<b>1,365.07</b>	<b>1,366.61</b>	<b>0.26</b>	<b>16.02</b>	<b>16.28</b>	<b>-</b>	<b>1,350.33</b>	<b>1.28</b>
Previous Year Figures	0.76	0.78	1.54	0.10	0.16	0.26	-	1.28	0.67

**As on 31st March, 2021**

PARTICULARS	GROSS BLOCK (AT COST)			DEPRECIATION			NET BLOCK		
	AS AT 31.03.2020 (Rs.)	ADDITION DURING PERIOD (Rs.)	TOTAL COST 31.03.2021 (Rs.)	UPTO 31.03.2020 (Rs.)	FOR THE PERIOD (Rs.)	TOTAL 31.03.2021 (Rs.)	SALE/ADJ.	AS AT 31.03.2021 (Rs.)	AS AT 31.03.2020 (Rs.)
Computer	3.47	-	3.47	3.47	-	3.47	-	-	-
Celling Bracket	0.02	-	0.02	0.00	0.00	0.00	-	0.02	0.02
Projector	0.46	-	0.46	0.03	0.05	0.07	-	0.39	0.43
Projctor Screen	0.05	-	0.05	0.00	0.00	0.01	-	0.04	0.04
Mobile	-	0.24	0.24	-	0.01	0.01	-	0.22	-
<b>Total</b>	<b>4.00</b>	<b>0.24</b>	<b>4.24</b>	<b>3.50</b>	<b>0.07</b>	<b>3.57</b>	<b>-</b>	<b>0.67</b>	<b>0.50</b>
Previous Year Figures	3.47	0.53	4.00	3.47	0.03	3.50	-	0.50	0.50

